Across
1. In this economic system, the government does not get involved in the economy
5. In a capitalist society, the means of production are __________________ owned.
6. An example of the means of production in an economy
10. things people buy and sell
11. a large land mass
13. France and Spain are on this continent
14. the way something is made to happen; resources
16. capital
17. one of the two countries that engaged in the Cold War
19. Washington, D.C. is closest to this ocean
20. In socialist economies, wealth is divided

21. new or recent
22. Capitalism is based on a free __________________.
23. Democracy is the __________________ system in the U.S.

Down
2. In this type of economy, the government owns the factories
3. a time of big changes
4. Under communism, there is no private __________________.
7. Adam Smith used this phrase to describe competition in the marketplace
8. In this type of government, power is passed down through families
9. people living together in an organized community
12. Voting is an important element of this type of government
15. Japan and Hawaii are islands in this ocean
18. Earning money for work is known as wage __________________.