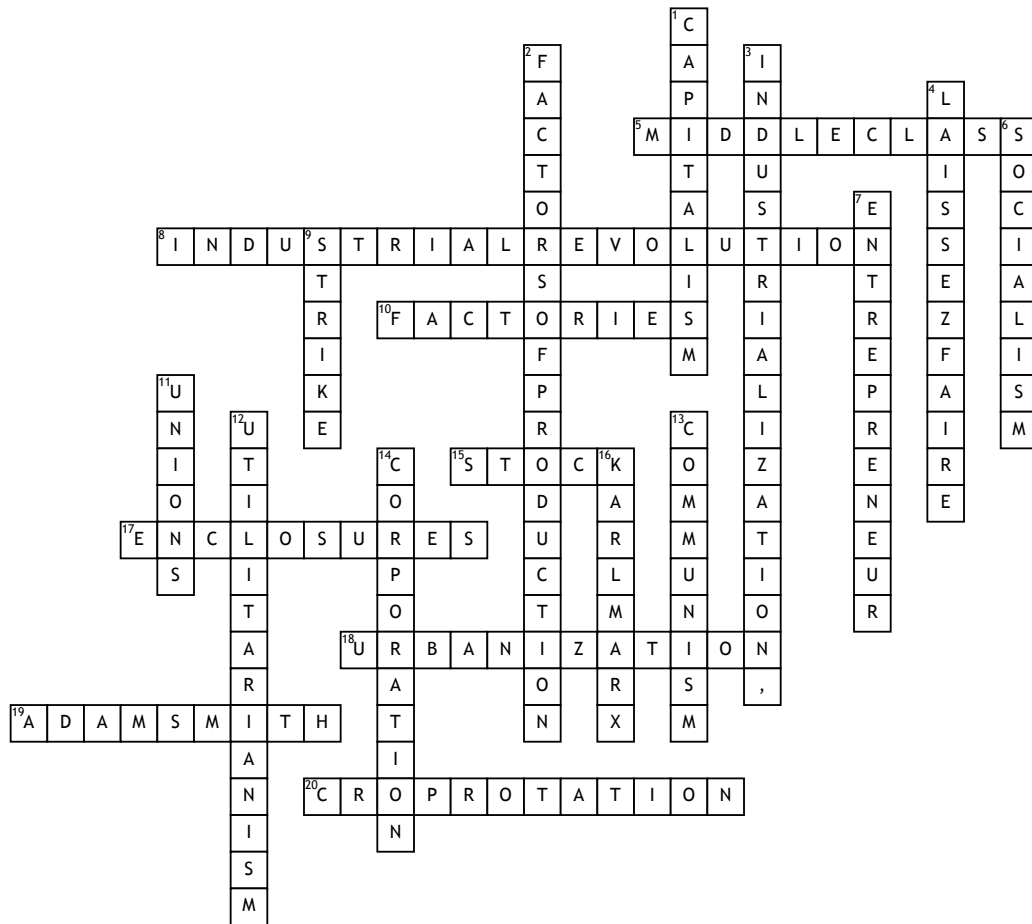


Chapter 9 Vocab by Samuel McBride



Across

5. , a social class made up of skilled workers, professionals, businesspeople, and wealthy farmers.

8. greatly increased output of machine-made goods that began in England in the middle 1700s

10. Wealthy textile merchants set up the machines in large buildings

15. certain rights of ownership.

17. wealthy landowners enclosed their land with fences or hedges. The increase in their landholdings enabled them to cultivate larger fields.

18. city building and the movement of people to cities

19. a professor at the University of Glasgow, Scotland, defended the idea of a free economy, or free markets, in his 1776 book The Wealth of Nations.

20. the action or system of rotating crops to restore nutrients

Down

1. m is an economic system in which the factors of production are privately owned and money is invested in business ventures to make a profit.

2. the resources needed to produce goods and services that the Industrial Revolution required

3. which is the process of developing machine production of goods, required such resources.

4. refers to the economic policy of letting owners of industry and business set working conditions without interference.

6. the factors of production are owned by the public and operate for the welfare of all

7. a person who organizes, manages, and takes on the risks of a business.

9. refuse to work.

11. To press for reforms, workers joined together in voluntary labor associations

12. the doctrine that an action is right insofar as it promotes happiness, and that the greatest happiness of the greatest number should be the guiding principle of conduct.

13. all land, mines, factories, railroads, and businesses—would be owned by the people

14. is a business owned by stockholders who share in its profits but are not personally responsible for its debts.

16. x introduced the world to a radical type of socialism called Marxism.

Word Bank

socialism
urbanization
Adam Smith
unions
Industrial Revolution

Capitalism
middle class
Karl Marx
factories.
utilitarianism

entrepreneur
communism
Industrialization,
strike
enclosures

factors of production
corporation
crop rotation
laissez faire
stock