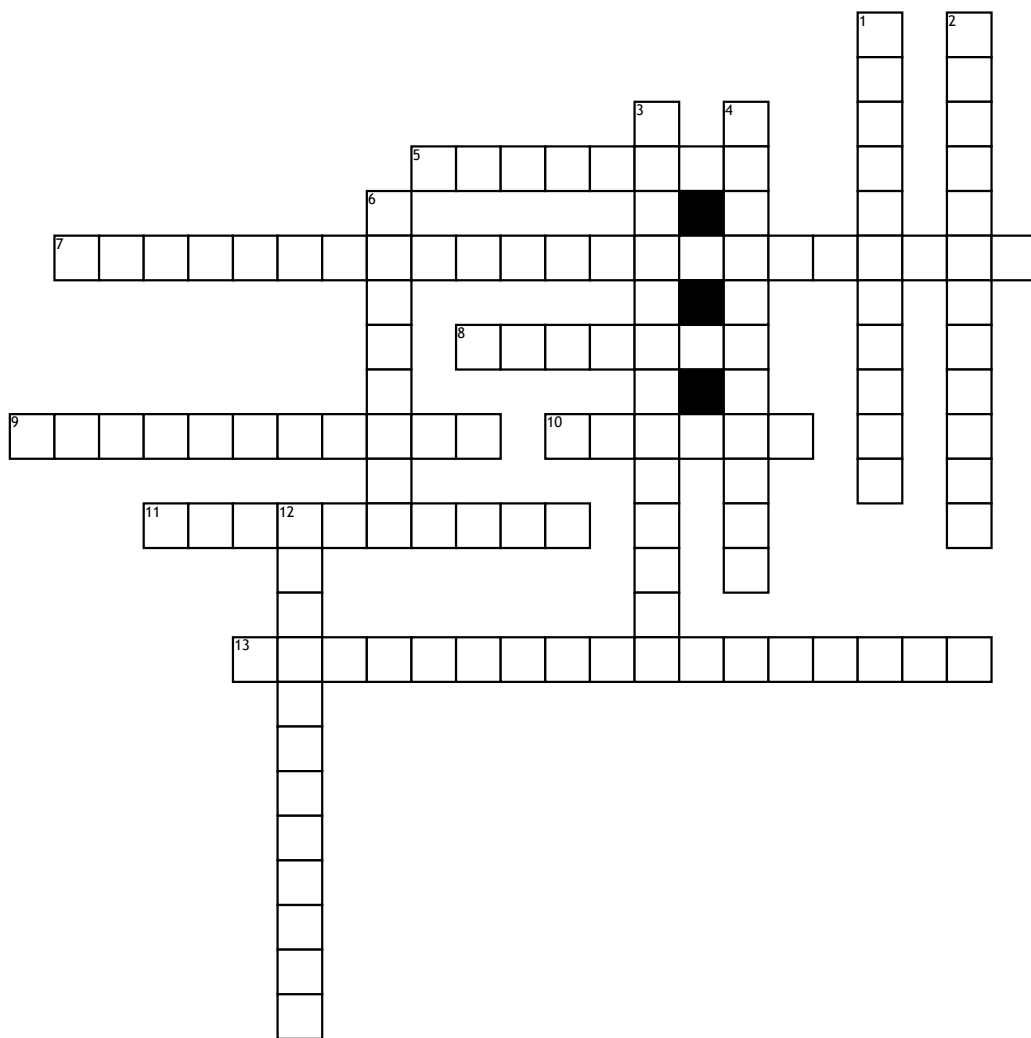


Name: _____

Date: _____

Credit and Loans



Across

5. someone who agrees to sign loan documents and repay the loan if the primary person doesn't pay
 7. credit that allows consumers to borrow up to a pre-set maximum amount (ex: credit card)
 8. to stop making payments
 9. a portion of the purchase price that one must pay at the beginning of a loan

Word Bank

loan contract
 unsecured loan
 default
 interest
 secured loan

10. money that a lender makes available to a borrower with the understanding that the borrower will repay the money in the future
 11. pledged assets
 13. credit that is used for a specific purchase allowing borrower to make monthly payments to pay it off

Down

1. a loan in which an asset is pledged as collateral in order to obtain the loan

collateral
 credit
 revolving open-end credit
 cosigner

2. the date on which a loan will be completely repaid
 3. a loan that does not require assets to be pledged against the loan, called a signature loan
 4. a pre-set maximum amount to which you can borrow on a credit card
 6. a fee for the right to use someone else's money
 12. a legal contract you must sign when you agree to the terms of a loan

down payment
 maturity date
 installment credit
 credit limit