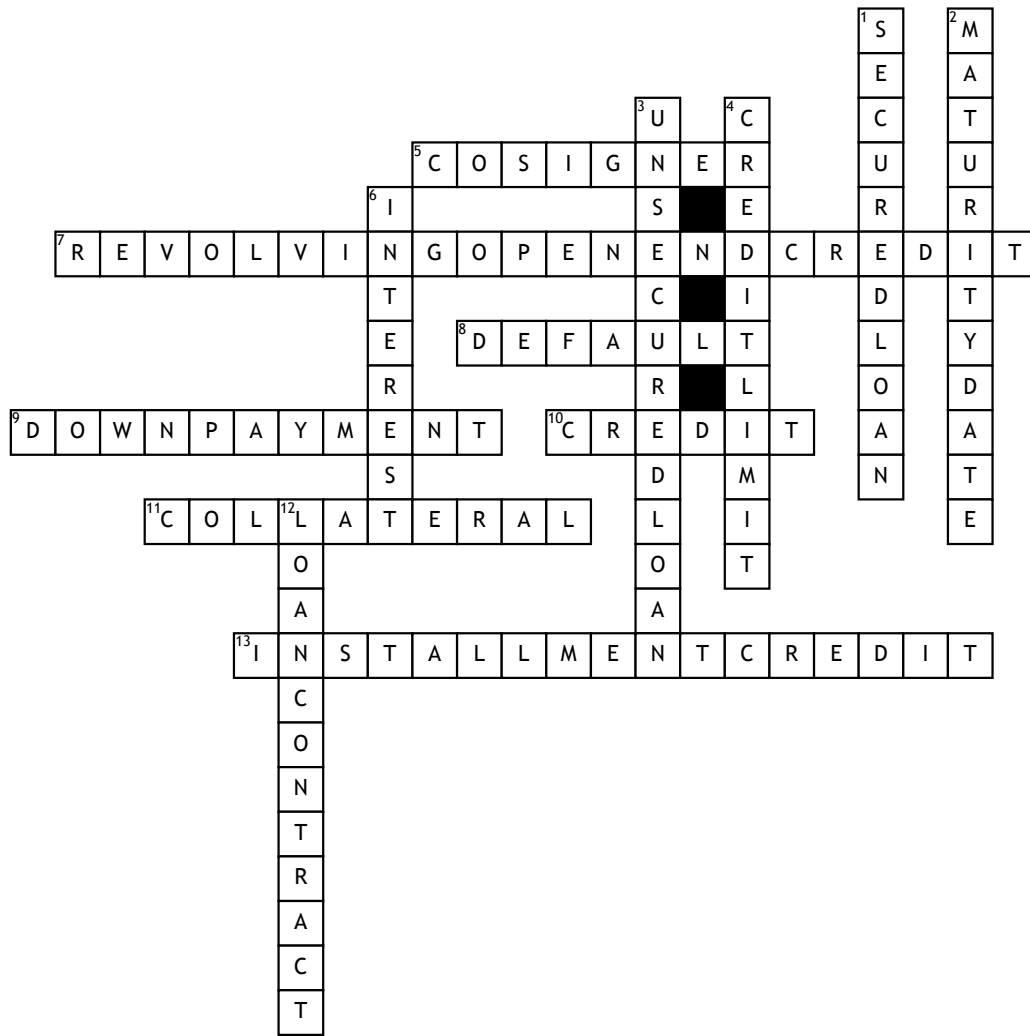


Name: _____

Date: _____

Credit and Loans



Across

5. someone who agrees to sign loan documents and repay the loan if the primary person doesn't pay
 7. credit that allows consumers to borrow up to a pre-set maximum amount (ex: credit card)
 8. to stop making payments
 9. a portion of the purchase price that one must pay at the beginning of a loan

Word Bank

secured loan
 revolving open-end credit
 unsecured loan
 cosigner
 default

10. money that a lender makes available to a borrower with the understanding that the borrower will repay the money in the future
 11. pledged assets
 13. credit that is used for a specific purchase allowing borrower to make monthly payments to pay it off

Down

1. a loan in which an asset is pledged as collateral in order to obtain the loan

2. the date on which a loan will be completely repaid

3. a loan that does not require assets to be pledged against the loan, called a signature loan

4. a pre-set maximum amount to which you can borrow on a credit card

6. a fee for the right to use someone else's money

12. a legal contract you must sign when you agree to the terms of a loan

maturity date
 credit
 collateral
 down payment

credit limit
 interest
 loan contract
 installment credit