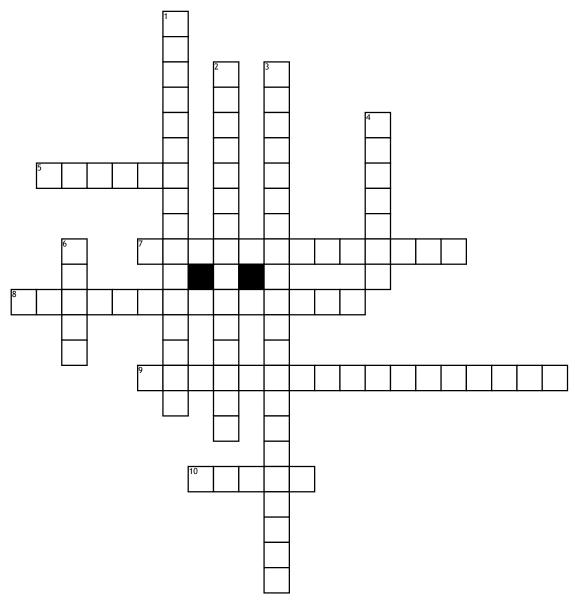
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Financial System



<u>Across</u>

- **5.** market, is designed to trade contracts calling for the future delivery of financial instruments.
- 7. Markets that trade debt (bonds) and equity (stock) instruments with maturities of more than borrowers directly to savers one year
- **8.** firm tend to acquire a large chunk of equities from in a new firm, and sit on the firm's to those with shortages of funds board of directors to observe management's actions closely. When
- **9.** Financial institutions or intermediaries act as go-betweens by holding a portfolio of assets and issuing claims based on that portfolio to savers

- **10.**are security traded in Debt Market Down
- 1.a sale of equity or debt in primary
- 2. Financial markets issue claims on individual
- **3.**perform the essential function of channeling funds from those with surplus funds
- 4.market is for the trading of new securities never before issued.
- **6.** market is a financial market where only short-term debt instruments (maturity less than one year)