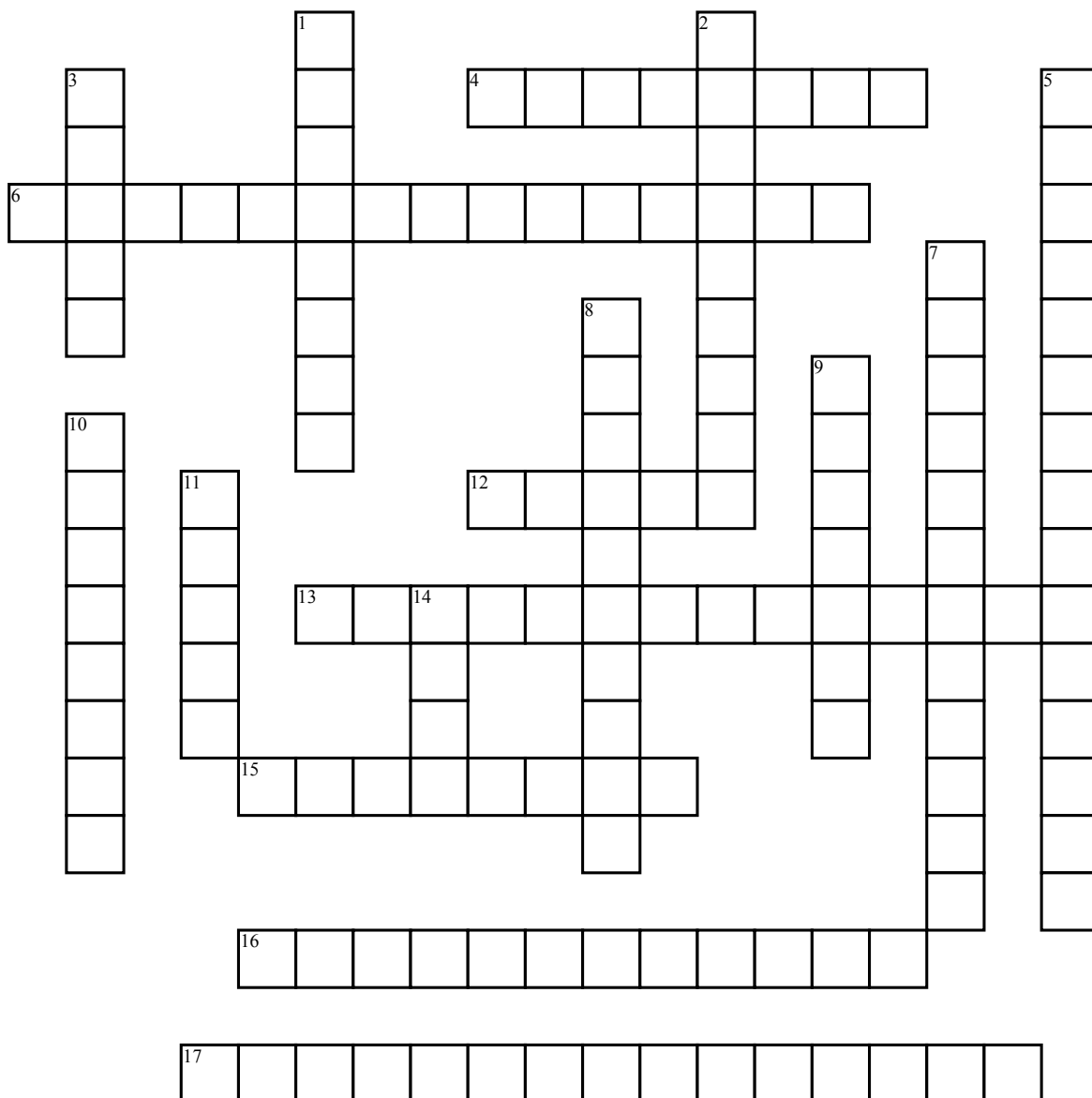


Unit 1 vocabulary



Across

4. Shortage of resources.
6. Choice made by one party that gives problems to another party.
12. Things like food, clothing, and shelter.
13. Trade which parties trade.
15. Person who makes goods.
16. The production of goods.

17. Decision is the value of best next alternative.

Down

1. Alternative that you give up during economic choice.
2. Study how people use resources.
3. Desires satisfied by consuming goods.
5. Benefit gained from using a good service

7. Cost of using a unit of service.

8. Benefits offers to make people act a certain way.
9. All resources made and used by people to distribute goods.
10. Person who buys goods.
11. Human time and effort making products.
14. Natural resources on or underground.