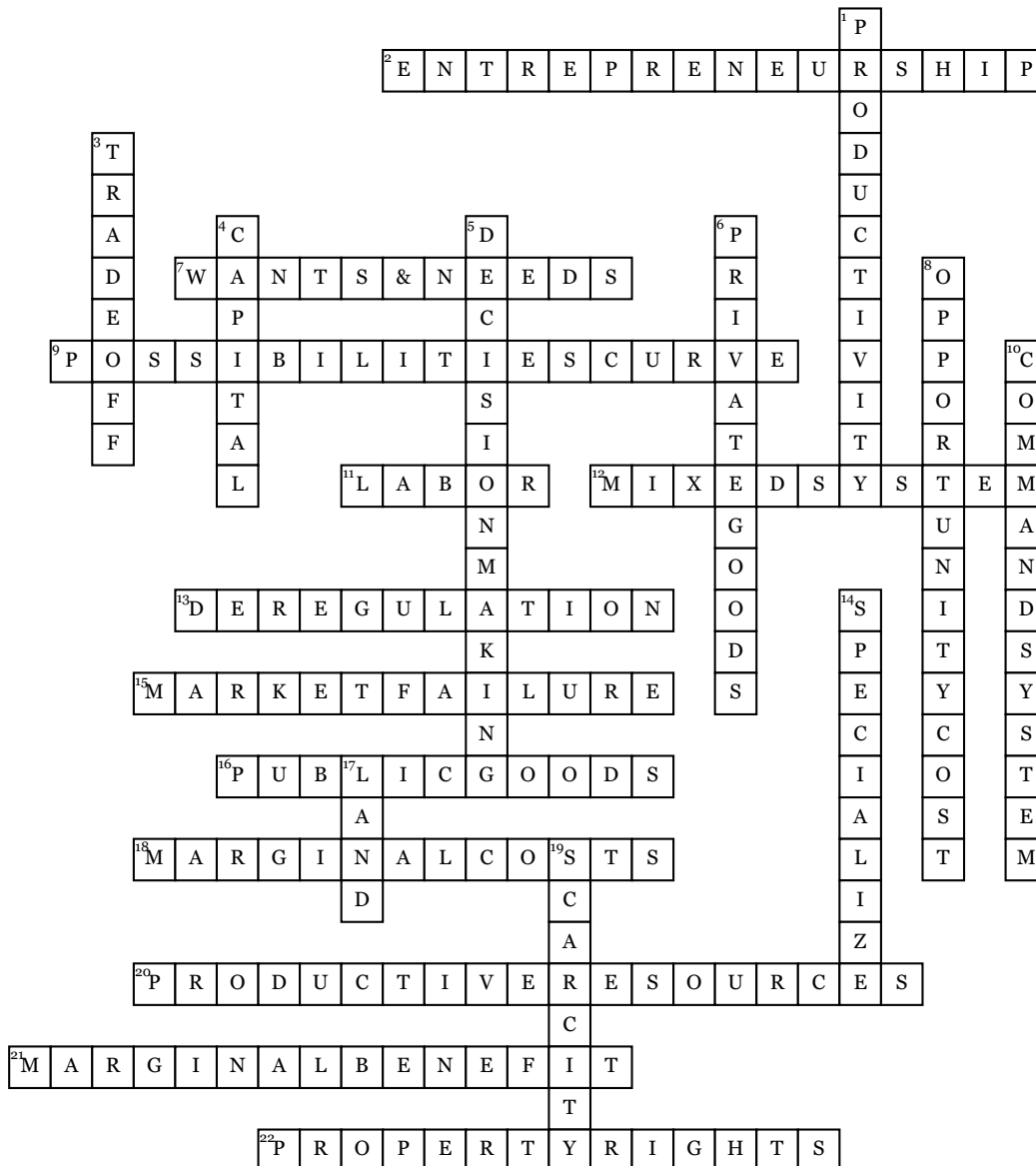


Name: \_\_\_\_\_

Date: \_\_\_\_\_

# Economic vocab



## Across

- 2.** The process of designing, launching, and running a new business.  
**7.** Food, air, and shelter and attention we desire.  
**9.** use an economy's resources.  
**11.** The effort that a person devotes to a task for which that person is paid.  
**12.** economic system consisting of a mixture of either markets and economic planning, public ownership and private ownership, or free markets and economic interventionism.  
**13.** elimination of government power in a particular industry, usually enacted to create more competition within the industry.  
**15.** Situation in which allocation of goods and service is not efficient

- 16.** service that is provided without profit to all members of a society, either by the government or a private individual or organization  
**18.** The cost of producing one more unit of a good.  
**20.** Resources that are used to make ALL goods and services.  
**21.** Satisfaction or utility that a person receives from consuming an additional unit of a good or service.  
**22.** theoretical socially-enforced constructs in economics for determining how a resource or economic good is used and owned.

## Down

- 1.** the state or quality of producing something, especially crops.  
**3.** An alternative we sacrifice when we make a decision.

- 4.** Any human-made resource that is used to produce other goods and services.  
**5.** choices  
**6.** product that must be purchased to be consumed, and its consumption by one individual prevents another individual from consuming it.  
**8.** The most desirable alternative given up as the result of a decision.  
**10.** Where the government, rather than the free market, determines what goods should be produced  
**14.** The concentration of the productive efforts of individuals and firms on a limited number of activities.  
**17.** Natural resources that are used to make goods  
**19.** Limited quantities of resources to meet unlimited wants.