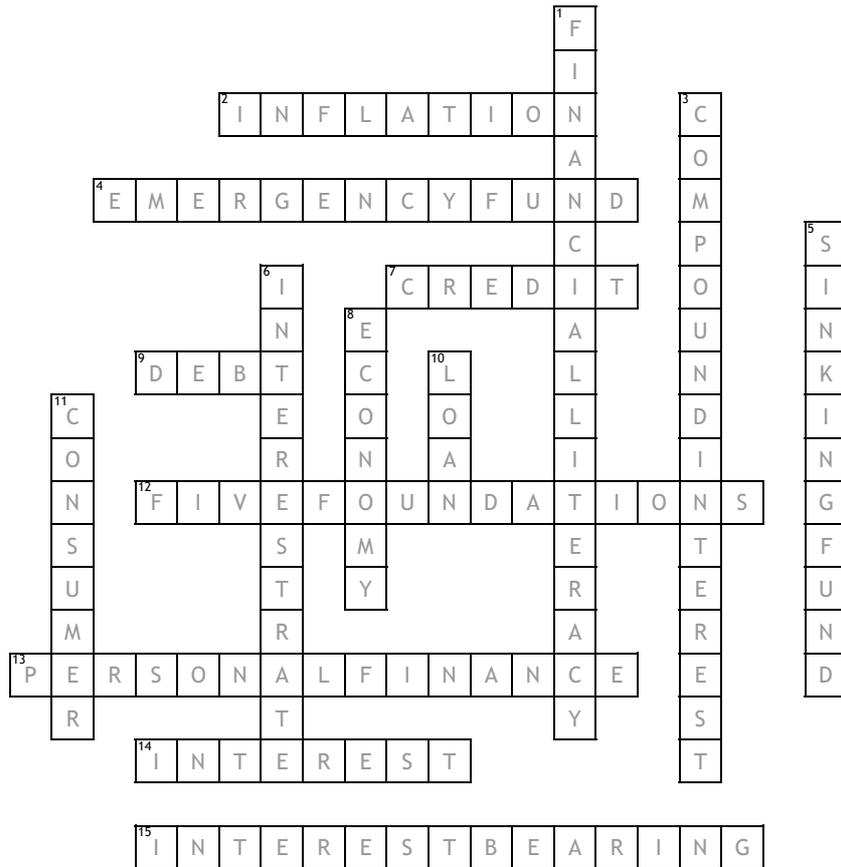


Name: _____

Personal Finance Chapters 1 and 2



Across

- The persistent increase in the cost of goods and services or the persistent decline in the purchasing power of money
- A savings account that is set aside to be used only for emergency expenses
- The granting of a loan and the creation of a debt; any form of deferred payment
- An obligation of repayment owed by one party (debtor/borrower) to a second party (creditor/lender)
- The five steps to financial success
- All of the decisions and activities of an individual or family regarding their money, including spending, saving, budgeting, etc.
- A fee paid by a borrower to the lender for the use of borrowed money
- An account that generates interest income on the available balance in the account

Down

- The knowledge and skillset necessary to be an informed consumer and manage finances effectively
- Interest paid on interest previously earned
- Saving money over time for a large purchase
- A rate which is either charged (on debt) or paid (on investment accounts) for the use of money
- A system by which goods and services are produced and distributed
- A debt evidenced by a "note," which specifies the principal amount, interest rate, and date of repayment
- A person or organization that buys/uses goods or services