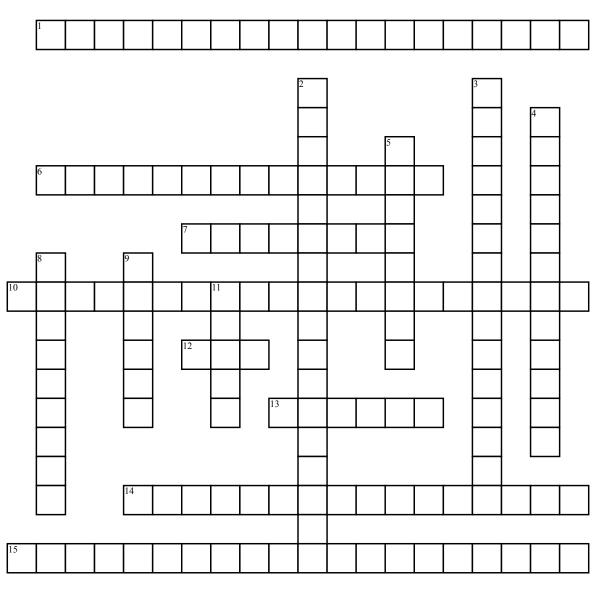
Economic Unit 1



Across

 The evaluation of an economy to determine if the system is meeting most if not all of our needs
 Studies the behavior of individuals within economy
 Decides what is brought and sold based on what is trending
 least costly production techniques are used to produce wanted goods and services
 Illustrates the possible combinations of goods and services that can be produced by a single nation, firms, etc. **13.** Individual producers and consumers determine what and how things are made

14. Made so that the marginal benefit is greater than the marginal cost

15. When an individual/ country can produce at a lower opportunity cost than another

<u>Down</u>

 When an individual/ country can produce more than another using the same amount of resources
 When firms buy productive resources from household 4. Both command and market; governments makes decision
5. when something is both desirable and limited
8. Moving from a command economy to a free/ mixed economy
9. A certain amount of product out of a given input
11. A certain amount of input to get a given product