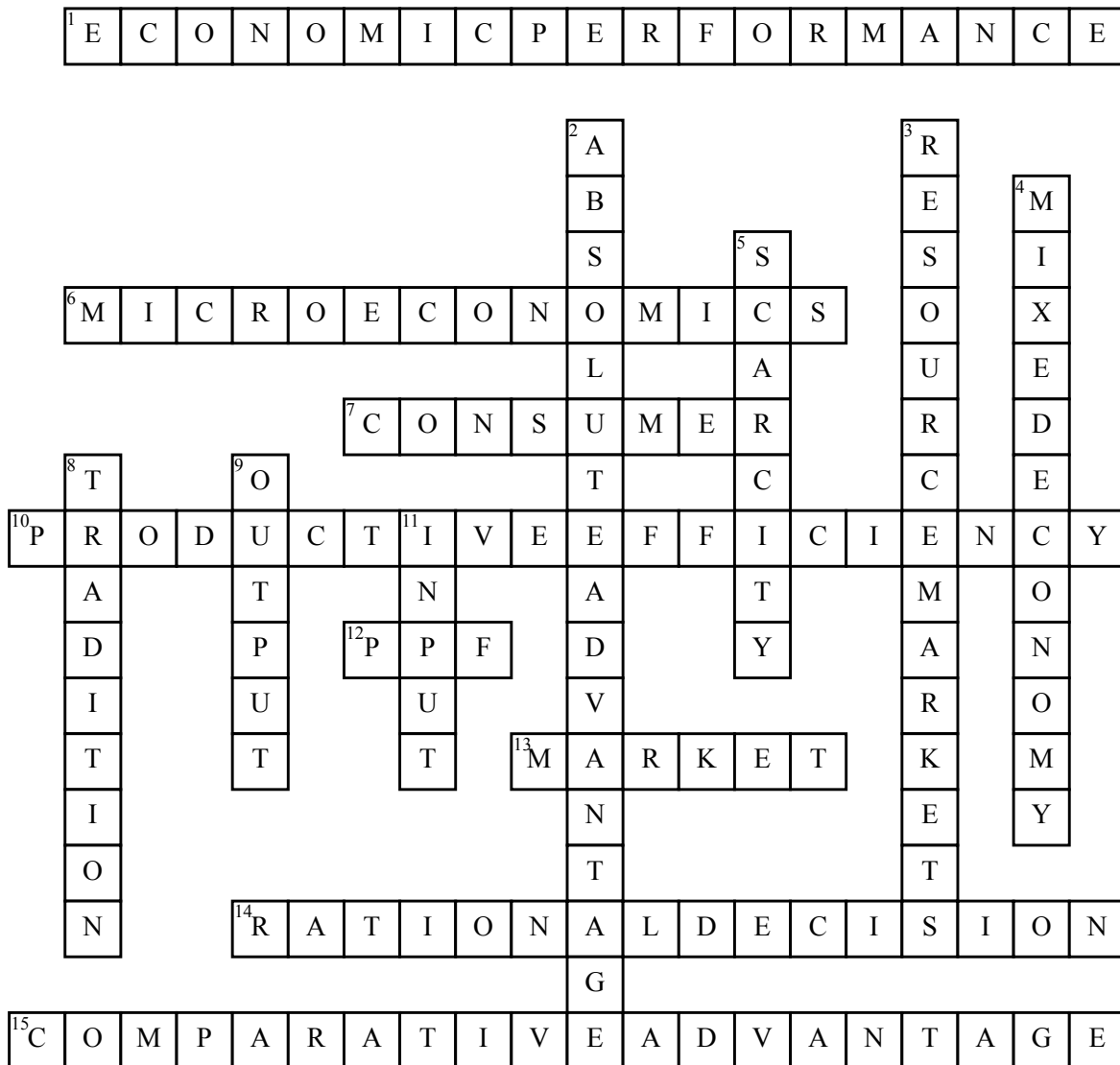


Economic Unit 1



Across

1. The evaluation of an economy to determine if the system is meeting most if not all of our needs
6. Studies the behavior of individuals within economy
7. Decides what is brought and sold based on what is trending
10. least costly production techniques are used to produce wanted goods and services
12. Illustrates the possible combinations of goods and services that can be produced by a single nation, firms, etc.

13. Individual producers and consumers determine what and how things are made
 14. Made so that the marginal benefit is greater than the marginal cost
 15. When an individual/ country can produce at a lower opportunity cost than another
- Down**
2. When an individual/ country can produce more than another using the same amount of resources
 3. When firms buy productive resources from household

- 4. Both command and market; governments makes decision
- 5. when something is both desirable and limited
- 8. Moving from a command economy to a free/ mixed economy
- 9. A certain amount of product out of a given input
- 11. A certain amount of input to get a given product