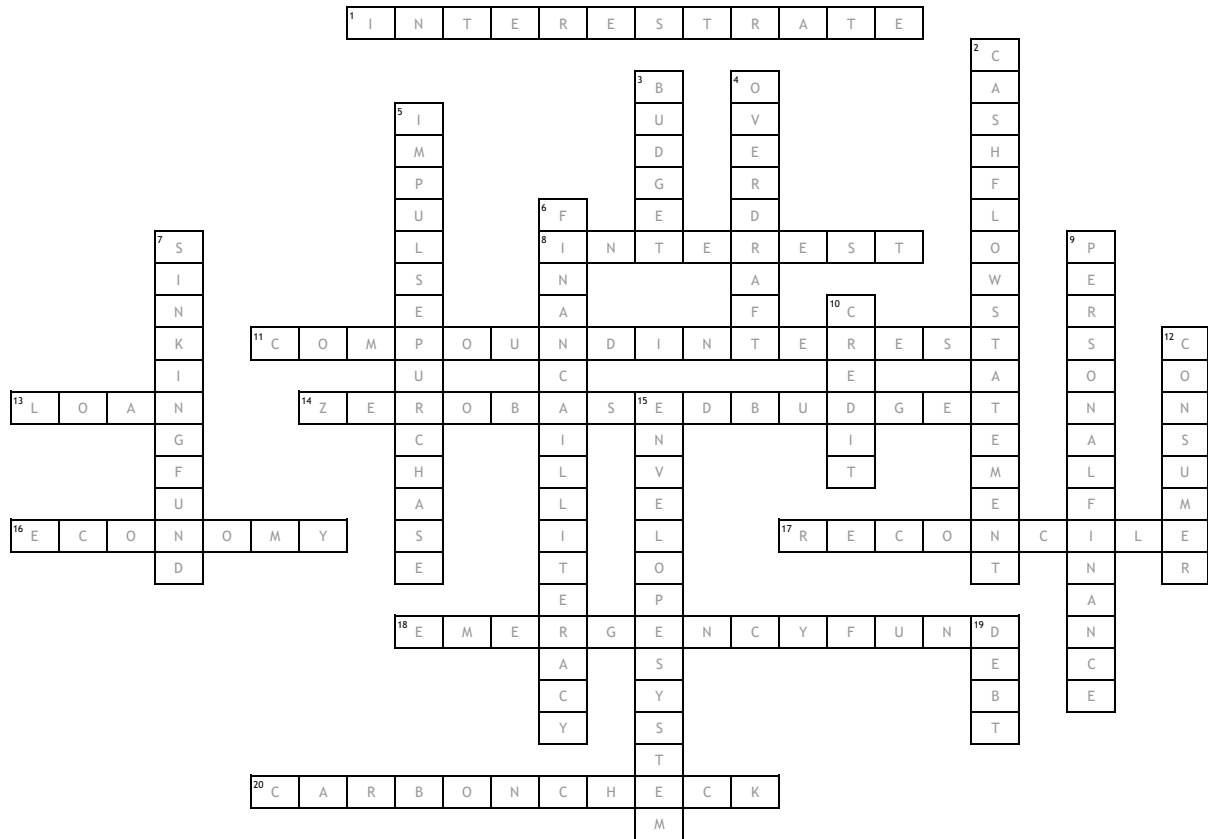


# Chapter 1-3 Crossword Puzzle



## Across

1. Percentage paid to a lender for the use of borrowed money (in debt); percentage earned on invested principal (in investing)
8. A fee paid by a borrower to the lender for the use of borrowed money
11. Interest paid on interest previously earned; credited daily, monthly, quarterly, or semiannually
13. A debt evidenced by a "note" which specifies the principal amount, interest rate and date of repayment
14. A cash flow plan that assigns an expense to every dollar of your income, wherein the total income minus the total expenses equals zero
16. A system by which goods and services are produced and distributed
17. To match your bank statement with your checkbook
18. Five hundred dollars in readily available cash to be used only the event of an emergency; the goal of the First Foundation
20. A copy of each check you write

## Down

2. A summary that shows total income and spending for a given time period
3. A written cash flow plan
4. Occurs when money is withdrawn from a bank account and the available balance below zero
5. An item that is bought without previous planning or consideration of long-term effects
6. The knowledge and skillset necessary to be an informed consumer and manage finances eddfectively
7. Saving money over time for a large purchase
9. All of the decisions and activities of an individual or family regarding their money, including spending, saving, budgeting, etc.
10. The granting of a loan and the creation of debt; any form of deferred payment
12. A person or organization that uses a product or service
15. Series of envelopes that are divided into categories (food, entertainment, gas, etc.) and are used to store cash for planned monthly expenses.
19. An obligation of repayment owed by one party (the debtor/borrower) to a second party (the creditor/lender); in most cases this includes repayment of the original loan amount plus interest