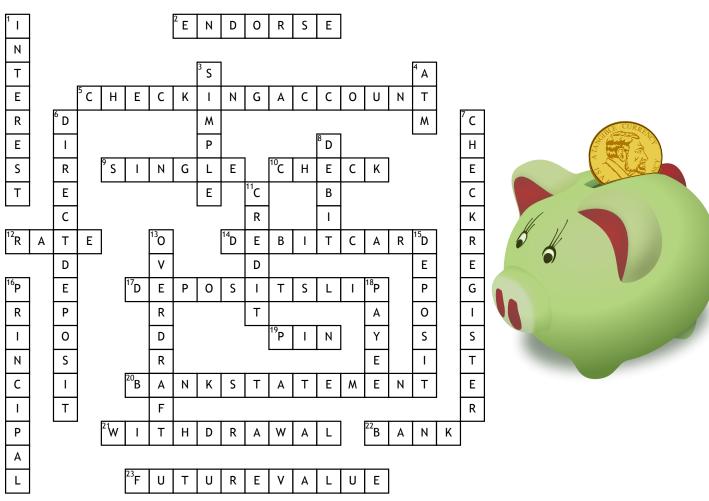
TEST 3 - BANKING AND SIMPLE INTEREST



<u>Across</u>

2. signing the back of a check written to you saying you are the payee

5. An account at a bank that allows a customer to deposit money, make withdrawals, and make transfers from the funds on deposit

9. in this type of checking account, only one person can make withdrawals

10. a piece of paper that tells a bank to pay money from an account to the payee on the paper 12. what does the "r" stand for in

the simple interest formula?

14. looks l ike a credit card but money is immediately taken out of checking account when this is used.

17. the piece of paper you give the bank when making a deposity to your account

19. to use a debit card you need to know your _____

20. a printed statement that you get in the mail that shows all of your transactions and current balance

21. taking money out of your account

22. A financial institution licensed to receive deposits and provide financial services to the public

23. the account balance after the interest has been added **Down**

1. money the bank adds to your savings account as payment for using your money

3. interest that is calculated only one time on the original principal

4. automated teller machine6. an electronic transfer of money directly into your checking account

7. a record of all transactions in your checking account

8. a withdrawal from your account shows up as a _____ on your register

11. a deposit to your account shows up as a _____ on your register

13. insufficient funds in the account or a negative balance

15. Adding money to your account

16. the original amount your deposit to open a savings account18. the receiver of the transferred funds (from a check)