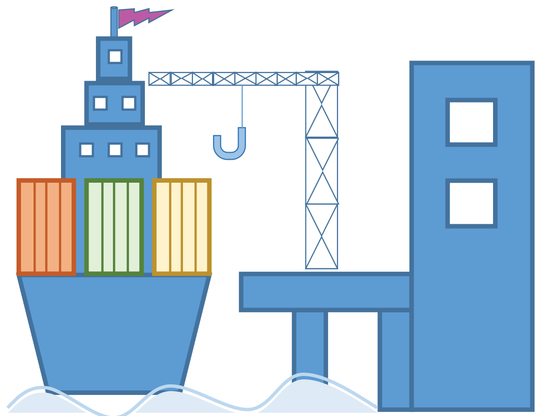
Name: ______________________________ Date: ________

Chapter 7 Supply and Demand

substitution effect
cost of production
diminishing return
voluntary exchange
marginal utility
black market
equilibrium
real income
elasticity
inelastic
shortage
surplus
utility
demand
supply
fall
rise



W	H	C	O	S	T	O	F	P	R	O	D	U	C	T	I	O	N	V	I	X	A	F	P
V	D	V	C	D	C	E	K	G	E	Q	U	I	L	I	B	R	I	U	M	Z	K	P	F
M	L	X	H	L	K	G	E	B	P	J	C	N	H	V	S	U	R	P	L	U	S	B	Q
S	Y	R	G	B	I	A	M	A	Y	T	I	P	Z	N	C	N	U	M	R	W	L	F	T
D	U	N	Z	U	H	T	K	F	M	P	U	I	I	E	E	I	D	V	B	F	F	R	N
K	M	I	B	T	Y	R	D	U	R	C	M	U	B	S	J	Q	E	Y	U	X	R	W	R
X	E	H	U	B	A	O	Q	U	B	P	T	Z	M	I	Z	O	M	N	B	D	Y	F	U
A	M	N	X	L	J	H	O	S	U	P	P	L	Y	R	P	G	A	W	U	R	O	Z	T
O	O	H	H	W	G	S	G	Z	K	M	R	H	T	O	Y	M	N	J	V	Y	V	G	E
M	C	V	P	H	S	J	Z	I	P	Z	B	F	O	G	H	C	D	K	R	Q	V	Q	R
H	N	N	O	T	C	E	F	F	E	N	O	I	T	U	T	I	T	S	B	U	S	U	G
O	I	A	G	Q	S	X	G	F	T	F	J	Q	N	A	S	G	I	B	G	A	X	N	N
X	L	J	B	K	G	X	U	G	Y	A	B	M	T	U	J	U	J	A	Z	A	T	O	I
B	A	T	P	R	Q	H	W	P	M	L	O	B	G	X	U	W	I	A	P	A	M	H	H
R	E	C	P	O	B	N	A	G	X	L	H	U	R	C	O	J	V	E	P	R	Z	O	S
O	R	K	I	M	V	A	P	Q	M	A	G	C	I	B	W	X	F	R	E	W	P	G	I
Z	Y	T	I	C	I	T	S	A	L	E	P	M	W	M	L	C	R	J	P	S	A	L	N
W	B	B	B	F	M	A	R	G	I	N	A	L	U	T	I	L	I	T	Y	W	P	P	I
J	Q	P	N	H	T	U	L	L	R	Q	M	D	E	F	M	A	X	T	I	N	X	O	M
J	F	G	T	E	K	R	A	M	K	C	A	L	B	T	L	X	B	I	B	C	Y	P	I
T	J	B	A	M	V	C	C	I	T	S	A	L	E	N	I	N	P	N	U	J	O	C	D
A	D	Y	M	A	L	W	G	Z	K	T	S	U	Z	P	U	S	V	F	L	B	Z	W	R
L	Q	V	O	L	U	N	T	A	R	Y	E	X	C	H	A	N	G	E	F	M	R	D	I
N	R	V	L	Z	S	X	C	Y	T	I	L	I	T	U	L	J	Z	G	F	O	M	K	C