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## Chapter 4 - Economic Measurements



## Across

7. A period where demand begins to decrease, businesses lower production of goods and services, unemployment begins to rise, and GDP growth slows for several quarters
8. A phase of the business cycle in which unemploymnet begins to decrease, demand for goods and services increases, and GDP begins to rise again
9. The total value of all final goods and services produced in a country in one year 10. The year chosen to compare an item, such as price, to the same item in another year 11. The GDP divided by the total poplulation of a country

## Down

1. The movement of an economy from one condition to another and back again
2. A decrease in the general price level
3. An increase in the general price level
4. A phase of the business cycle when most people who want to work are working and businesses produce goods and services in record numbers
5. A phase marked by high unemployment, weak sales of goods and services, and business failers
6. Is measured in terms of the number of items produced per worker
