

Name: _____

Date: _____

Accounting Basics

Across

1. When expenses are greater than revenue you have a
3. The

entries come from the worksheet

7. _____ is an asset

12. When a customer owes you money

13. In accounting at least _____ accounts are affected in a transaction

14. When you owe money

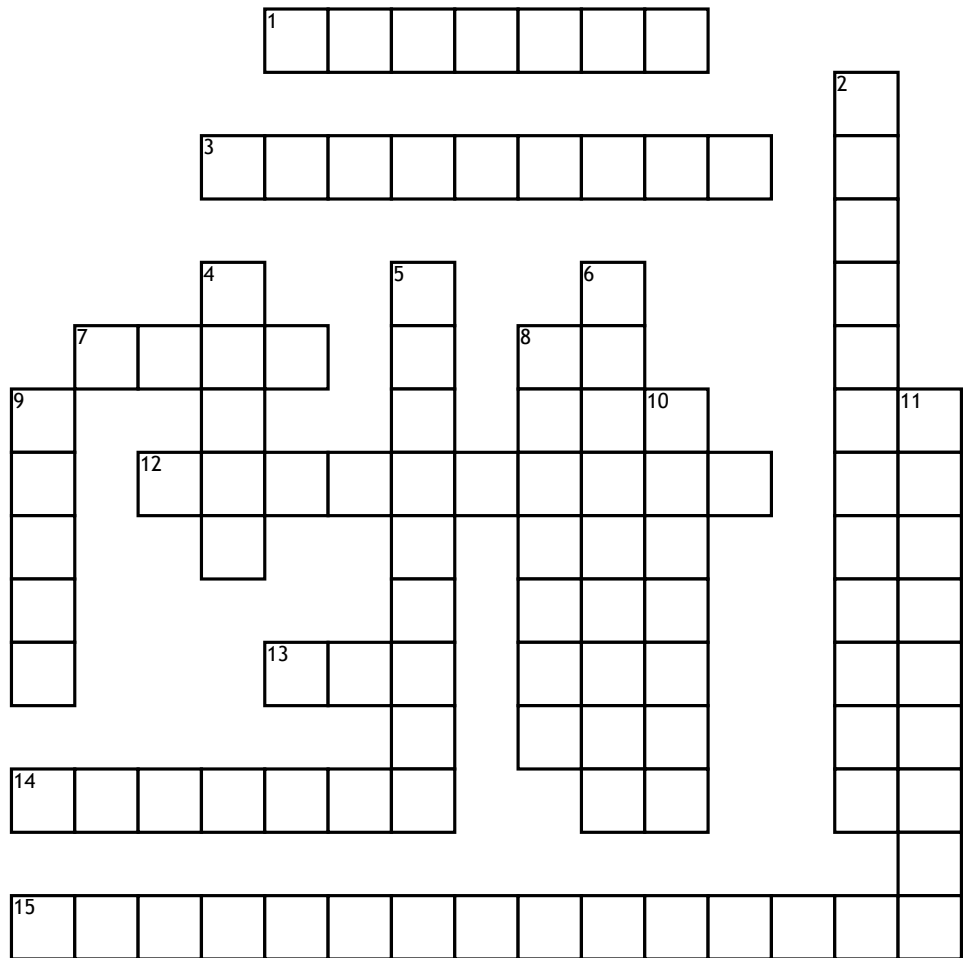
15. Revenue, expenses and net income/loss are shown on

Down

2. Assets, Liabilities, and Owners Equity appear on this form

4. Anything you own

5. Sales minus expenses



6. When you owe money

8. This affects owners equity

9. An example of Revenue is

10. The

entries are done at the end of every month

11. The fourth step in the accounting cycle is

