Accounting Basics

Across
1. When expenses are greater than revenue you have a
3. The _____________ entries come from the worksheet
7. __________ is an asset
12. When a customer owes you money
13. In accounting at least ___________ accounts are
    affected in a transaction
14. When you owe money
15. Revenue, expenses and net income/loss are shown on

Down
2. Assets, Liabilities, and Owners Equity appear on this form
4. Anything you own
5. Sales minus expenses
6. When you owe money
8. This affects owners equity
9. An example of Revenue is
10. The ________________ entries are done at the end of
every month
11. The fourth step in the accounting cycle is