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## Marketing Mix



## Across

6. when a percentage mark up is added to the cost of producing a good or service to calculate the selling price
7. based on the prices charged by competitors, maybe the same or slightly lower, firms will try to compete on other aspects of the marketing mix
8. Creating a feature or characteristic within a brand that makes it stand out
9. A promotional method that involves the creation of an identity for the business that distinguishes that firm and its products from other firms

## Down

1. occurs when a firm sets a price for the product in order to entice the customer into making a purchase by making it sound cheaper than it actually is
2. the combination of promotional activities that a firm uses in order to create and general sales
3. prices are set low for a short period of time to force competitors out of the market
4. involves setting a low initial price for a new product in order to get a foothold in the market and gain market share
5. the part of the desgn mix other than cost and function
6. involves setting a high initial price for a new product in order to recoup costs
