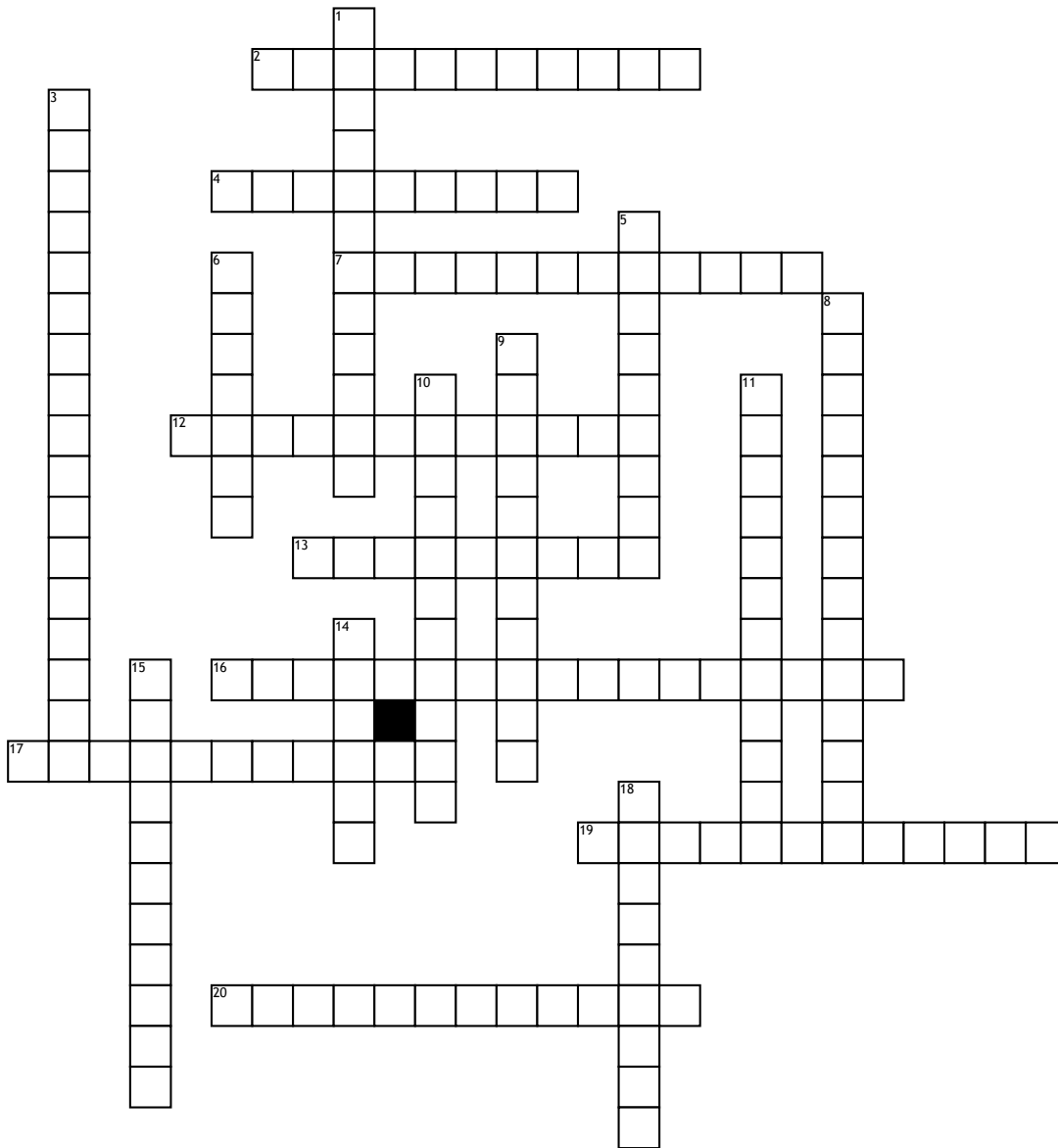


Name: _____

Date: _____

Globalization



Across

2. simply the import and export of goods and services across international boundaries
 4. selling products to another country
 7. belief in the benefits of profitable trading; commercialism
 12. the amount by which the value of a country's exports exceeds the cost of its imports
 13. bringing goods or services into a country
 16. the difference in total value between payments into and out of a country over a period
 17. the reduction or underestimation of the worth or importance of something

19. the amount by which the cost of a country's imports exceeds the value of its exports

20. a business entity created by two or more parties, generally characterized by shared ownership, shared returns and risks, and shared governance

Down

1. an economic association (as of nations) formed to remove trade barriers among its members
 3. long-term partnership between companies to help each company build competitive market advantages
 5. strategy in which firm allows foreign country to produce its products for a fee
 6. an official ban on trade or other commercial activity with a particular country

8. the difference in value between a country's imports and exports

9. trade restriction that sets a physical limit on the quantity of a good that can be imported into a country in a given period of time

10. obtain (goods or a service) from an outside or foreign supplier, especially in place of an internal source

11. the value of one currency for the purpose of conversion to another

14. a schedule of duties imposed by a government on imported or in some countries exported goods

15. arrangement whereby someone with a good idea for a business sells the right to use business name

18. a system of trade between nations in which there are no special taxes placed on imports