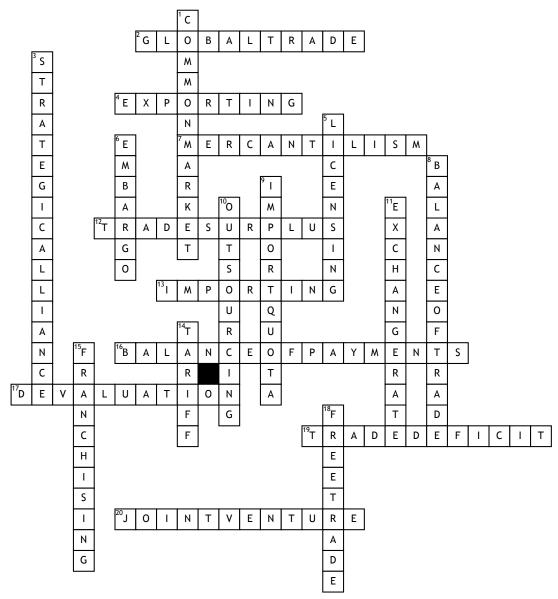
Name:	Date:

Globalization



Across

- 2. simply the import and export of goods and services across international boundaries
- 4. selling products to another country
- **7.** belief in the benefits of profitable trading; commercialism
- **12.** the amount by which the value of a country's exports exceeds the cost of its imports
- **13.** bringing goods or services into a country
- **16.** the difference in total value between payments into and out of a country over a period
- 17. the reduction or underestimation of the worth or importance of something

- **19.** the amount by which the cost of a country's imports exceeds the value of its exports
- **20.** a business entity created by two or more parties, generally characterized by shared ownership, shared returns and risks, and shared governance

<u>Down</u>

- 1. an economic association (as of nations) formed to remove trade barriers among its members
- 3. long-term partnership between companies to help each company build competitive market advantages
- **5.** strategy in which firm allows foreign country to produce its products for a fee
- **6.** an official ban on trade or other commercial activity with a particular country

- **8.** the difference in value between a country's imports and exports
- **9.** trade restriction that sets a physical limit on the quantity of a good that can be imported into a country in a given period of time
- **10.** obtain (goods or a service) from an outside or foreign supplier, especially in place of an internal source
- 11. the value of one currency for the purpose of conversion to another
- **14.** a schedule of duties imposed by a government on imported or in some countries exported goods
- **15.** arrangement whereby someone with a good idea for a business sells the right to use business name
- 18. a system of trade between nations in which there are no special taxes placed on imports