Section 4.1 International Trade

Across
3. Government's establishment of economic policies that systematically restrict imports in order to protect domestic industries
5. The basic physical and organizational structures and facilities needed for the operation of a society or enterprise
7. Type of advantage that occurs when a country has natural resources or talents that allow it to produce an item at the lowest cost possible
8. Total ban on specific goods coming into and leaving a country
10. Europe's trading bloc
11. Difference in value between exports and imports of a nation
12. Coalition of nations that makes rules governing international trade
13. Having or showing the capacity to become or develop into something in the future
15. Type of advantage that is the value that a nation gains by selling what it produces most efficiently
16. International trade agreement among the United States, Canada, and Mexico

Down
1. Goods and services sold to other countries
2. Exchange of goods and services among nations
4. Commercial exchange between nations that is conducted on free market principles
6. Limits either the quantity or the monetary value of a product that may be imported
9. Goods and services purchased from other countries
14. Tax on imports