### ACCOUNTING TERMS

<table>
<thead>
<tr>
<th>Accounts Payable</th>
<th>Accounts Receivable</th>
<th>Assets</th>
<th>Balance Sheet</th>
</tr>
</thead>
<tbody>
<tr>
<td>Budget</td>
<td>Cost of good sold</td>
<td>Credit terms</td>
<td>General Ledger</td>
</tr>
<tr>
<td>Inventory</td>
<td>Liabilities</td>
<td>Losses</td>
<td>On account</td>
</tr>
<tr>
<td>Profits</td>
<td>Receipts</td>
<td>T accounts</td>
<td>Trial Balance</td>
</tr>
</tbody>
</table>

**Name:** ___________________________  **Date:** _______________________

**Accounts Payable:**
- Accounts Payable
- Inventory
- Budget

**Accounts Receivable:**
- Accounts Receivable
- Profits
- Receipts

**Assets:**
- Assets
- Liabilities
- Credit terms

**Balance Sheet:**
- Balance Sheet
- Losses
- T accounts

**General Ledger:**
- On account

**Trial Balance:**
- Trial Balance
- Credit terms

**On account:**
- On account
- Losses
- T accounts

**Trial Balance:**
- Trial Balance
- Credit terms
- T accounts