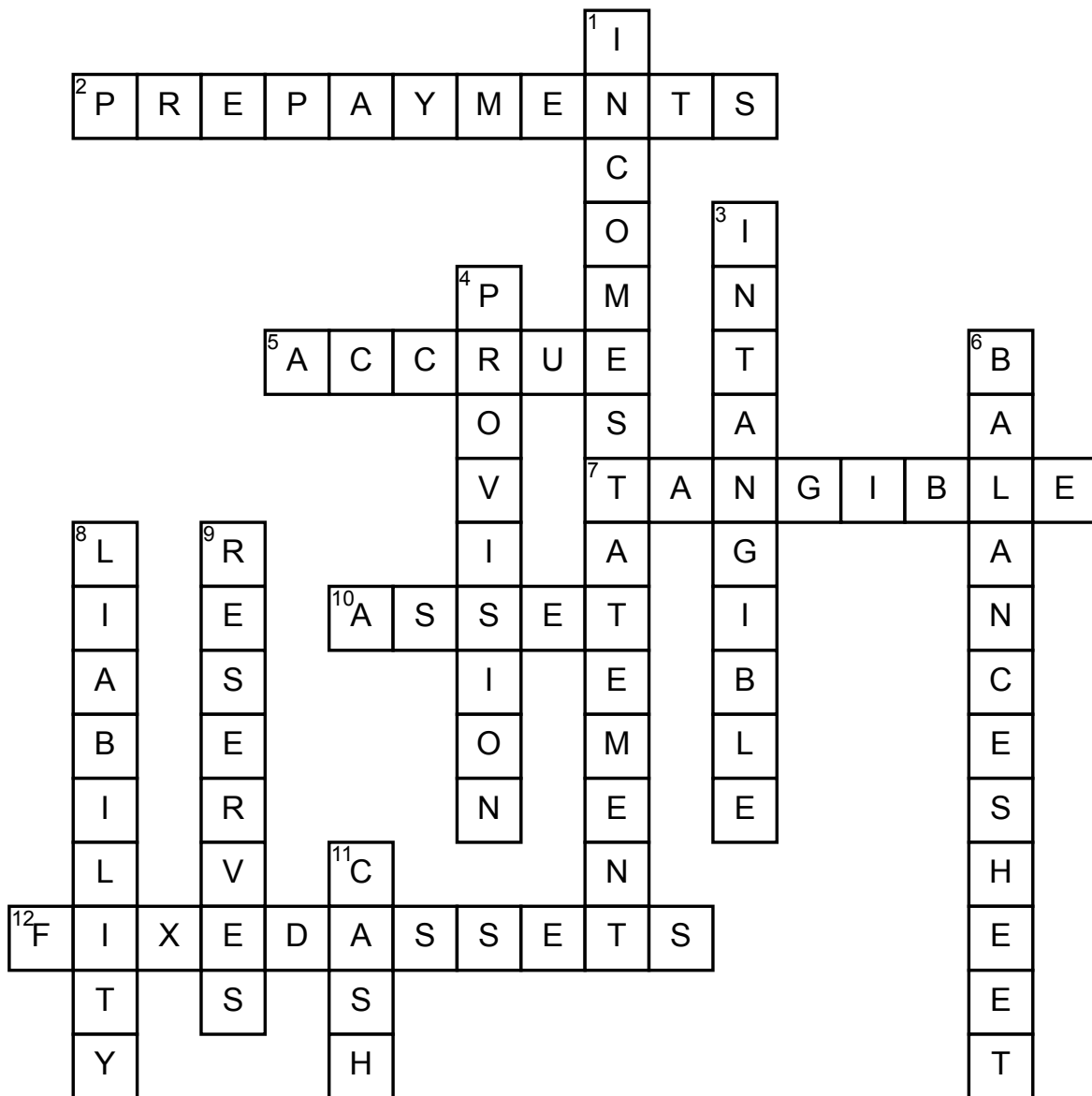


Name: _____

Date: _____

Accounting and finance



Across

2. Expenses paid now for benefit in the future

5. If services have been received but we have not yet received an invoice we ----- in the accounts

7. A fixed asset you can kick!

10. Something of value owned by the organisation

12. The more common term for 'Non-current assets'

Down

1. another term for Profit & Loss account

3. Goodwill or patents are example of an ----- fixed asset

4. A liability which is very uncertain in terms of size or date due

6. statement of assets and liabilities

8. Money owing, or which could detract from value

9. Retained profits are also known as -----

11. ---- is King