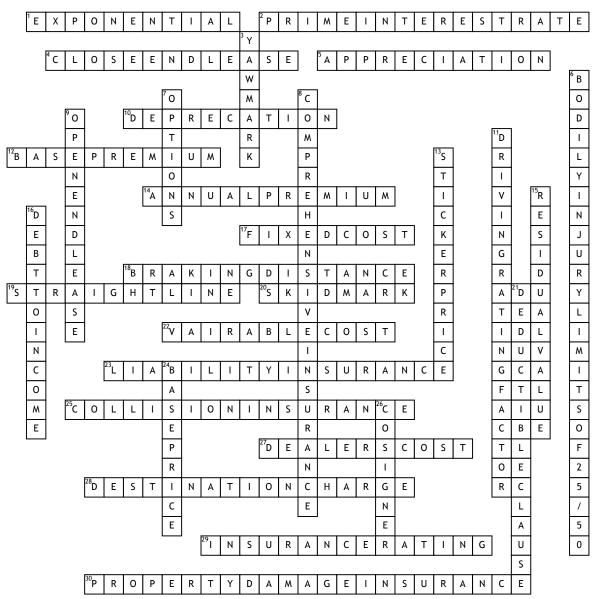
Name:	Date:

Quiz



Across

- 1. When a quantity decreases at a rate proportional to its value.
- 2. The interest rate charged by banks to their most creditworthy customers
- 4. When you make a specified number of payments, return the car, and owe nothing unless you damaged the car or exceeded the mileage limit.
- **5.** The increase of an assets value.
- 10. The decrease of an assets value.
- Premium dependent upon the amount of coverage you want, the age group of your car, and the insurance-rating group.
- 14. The amount you pay each year for insurance coverage; the annual premium depends on the base premium and your driver-rating factor; the annual premium can be paid annually, semiannually, quarterly, or monthly.
- 17. For example, insurance, registration fees, and depreciation, remain about the same regardless of how many miles you drive.
- **18.** The distance a vehicle will travel from the point where its brakes are fully applied to when it comes to a complete stop.
- 19. When a quantity increases at a rate proportional to its value.
- **20.** The mark a tire makes when a vehicle wheel stops rolling and slides or spins on the surface of the road.

- **22.** For example, gasoline and tires, increase as the number of miles you drive increases.
- 23. Includes bodily injury insurance and property damage insurance, protects the automobile owner against financial losses if your car is involved in an accident.
- **25.** Pays to repair the damage to your automobile if it is involved in an accident.
- 27. Percentage of the sticker price.
- 28. The cost of shipping the car from the factory to the dealer.
- **29.** A group dependent upon the size and value of your car; a person's driving record can also affect the insurance rating group that they are in.
- rating group that they are in.

 30. Protects you against financial loss if your automobile damages the property of others.

Down

- 3. The mark a tire makes when a vehicle wheel slides sideways on the surface of a road.
- 6. The insurance company will pay up to \$25,000 to any one person injured and up to \$50,000 if more than one person in injured.
- person in injured.
 7. The extras or add-ons you may choose to purchase for convenience, safety, or appearance.
- $\boldsymbol{8.}$ Protects you from losses due to fire, vandalism, theft, and so on.
- 9. When you can buy the car at the end of the lease for its residual value.

- 11. Dependent upon your age, marital status, and the amount you drive each week, and so on; if several people drive your car, then the person with the highest driver-rating factor is used to determine the annual premium.
- 13. The sum of the base price, options, and the destination charge
- 15. The expected value of the car at the end of the lease period.
- **16.** The percentage of a consumer's monthly gross income that goes toward paying debts.
- 21. For example, a \$250 deductible clause means that you pay for the first \$250 of a repair bill; the higher the deductible amount results in lower insurance premiums.
- ${\bf 24.}$ The price of the engine, chassis, and any other piece of standard equipment.
- **26.** The person who promises to back up a loan for someone who cannot qualify for the loan on their own.