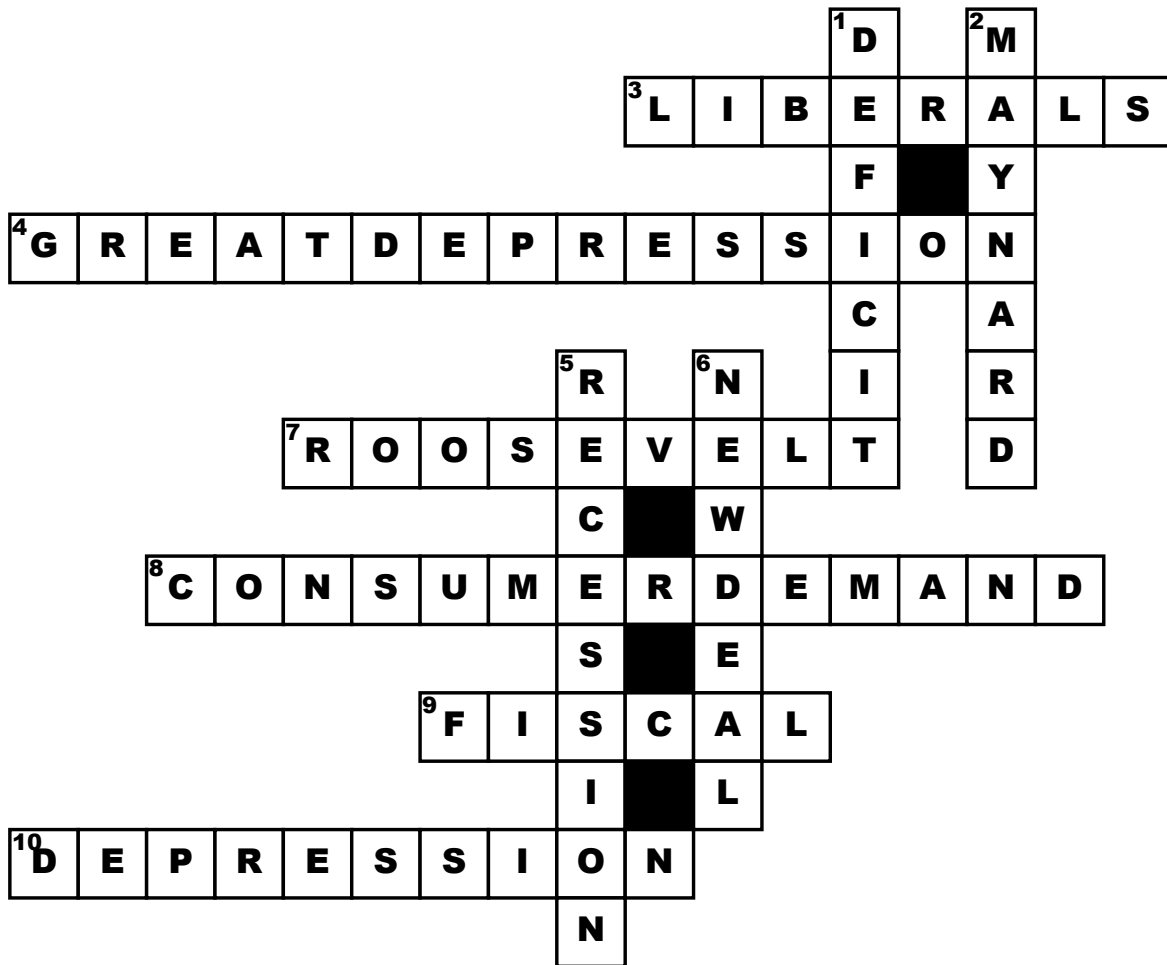


Keynesian Economics



Across

3. Classical _____ tend to oppose the Keynesian economic theory.
4. The economic event that Keynes studied to come up with his theory was the _____
7. _____ (last name) was the first person to put Keynes's theories to into action.
8. Keynes felt that a recession is caused by one main factor: _____
9. _____ policy is the way that the government attempts to manage the economy, through taxation, spending and borrowing.
10. A recession, if long and severe enough, turns into a _____

Down

1. _____ spending was an important part to Keynes's new theory. This happens when when the government lowers interest rates, decreases taxes and increases government spending.
2. The middle name of the economist who came up with the Keynesian economics theory.
5. Keynes believed that during _____ the government should spend more money and reduce taxes to leave people with more money to invest in the economy.
6. Roosevelt used Keynes's theories implemented a large public works program that provided people with jobs, called the _____ .