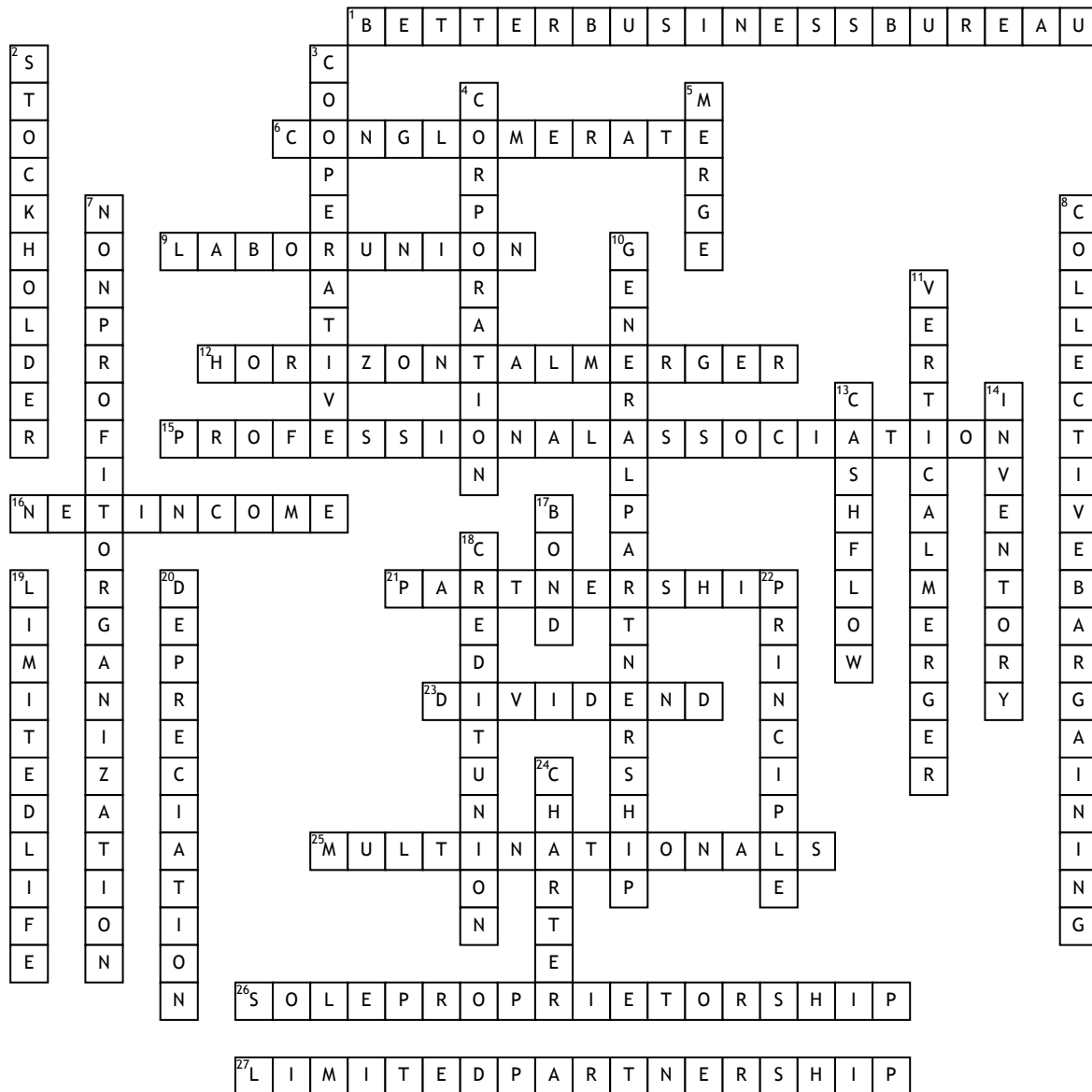


Name: _____

Date: _____

Economics Chapter 3 Review



Across

1. a nonprofit organization sponsored by local businesses to provide general information on companies
6. firm with four or more business making unrelated products, with no single business responsible for a majority of its sales
9. an organization of workers that tries to improve working conditions, wages, and benefits for its members
12. the combination of two or more firms competing in the same market with the same good or service
15. nonprofit organization of professional or specialized workers seeking to improve working conditions, skill levels, and public perception of its profession
16. measure of business profits determined by subtracting all expenses, including taxes, from revenues
21. unincorporated business owned and operated by two or more people who share the profits and responsibilities for debts

23. check that transfers a portion of the company profits to stockholders usually quarterly
25. a corporation that has manufacturing or service operations in the number of different countries
26. an unincorporated business owed by a single person who is responsible for its liabilities and entitled to its profits
27. form of partnership where one or more partners are not active in the daily running of the business, and whose liability for the partnership's debt is restricted to the amount invested in the business

Down

2. a person who owns stock in a corporation.
3. a nonprofit association performing some kind of economic activity for the benefit of its members
4. form of business organization recognized by the law as a separate legal entity
5. combination of two or more businesses to form a single firm
7. an organization that can function like a business but does not seek financial gain

8. Negotiations between representatives of labor unions and management to determine pay and acceptable working conditions

10. form of partnership where all partners are equally responsible for management and debts
11. the joining of two companies involved in different stages of related businesses
13. total amount of new funds a business generates from operations
14. a stock of finished goods and parts in reserve
17. a certificate that promises to repay the money loaned, plus interest, on a certain date
18. nonprofit service cooperative that accepts deposits, makes loans, and provides other financial services
19. a firm that legally ceases to exist when the owner dies, quits, or sells the business
20. gradual wear on capital goods
22. the amount borrowed or the amount still owed on a loan, separate from interest
24. written government approval to establish a corporation