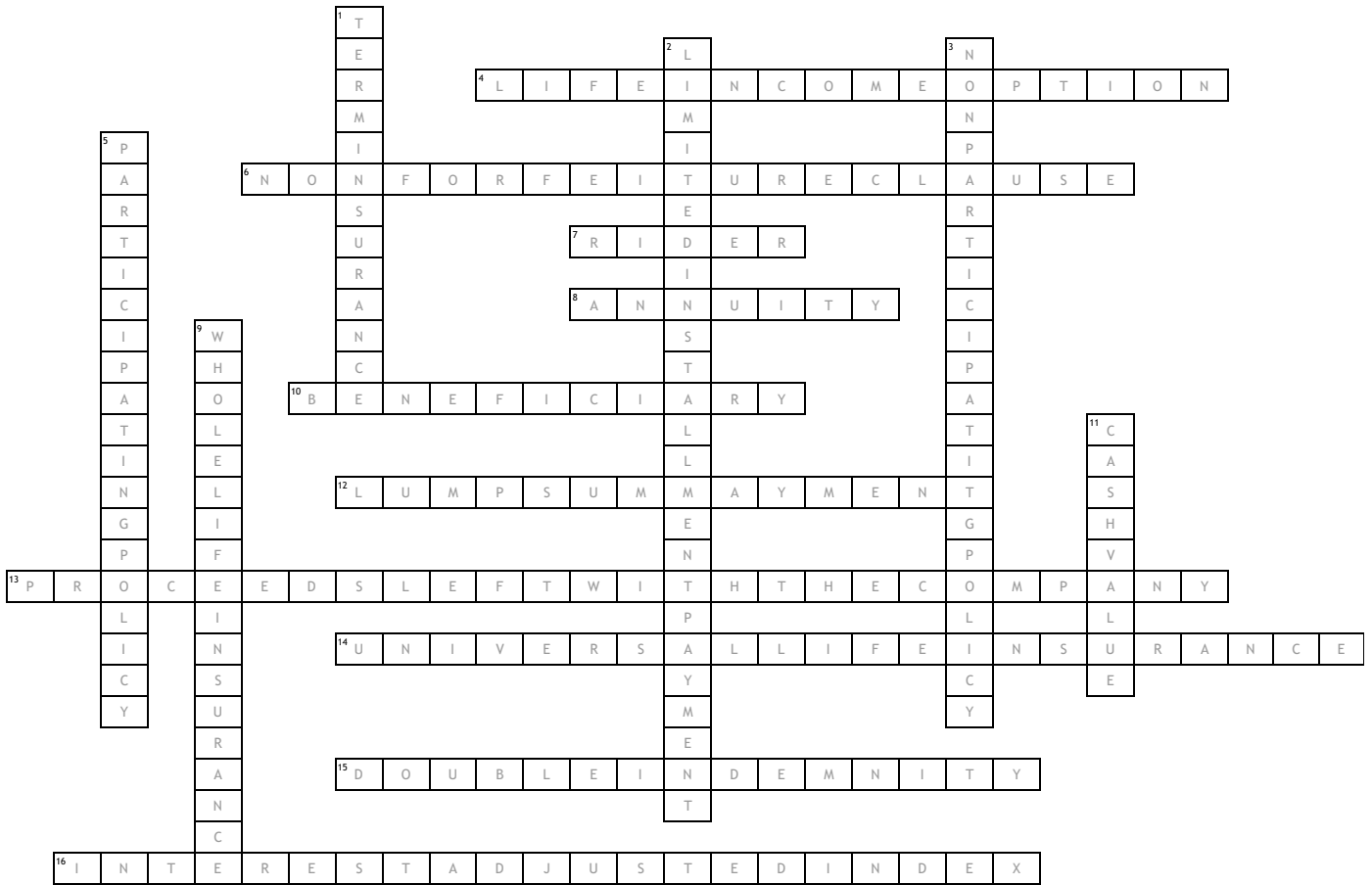


Financial Planning with Life Insurance



Across

- 4. Life insurance option that pays the beneficiary for as long as he/she lives.
- 6. A provision that allows the insured not to forfeit all accrued benefits.
- 7. A document attached to a policy that modifies its coverage
- 8. A contract that provides a regular income for as long as the person lives.
- 10. A person designated to receive something, such as life insurance proceeds, from the insured.
- 12. The insurance company pays the face amount of the policy in one installment to the beneficiary or to the estate of the insured.
- 13. The life insurance proceeds are left with the insurance company at a specified rate of interest. The company acts as trustee and pays the interest to the beneficiary.
- 14. A whole life policy that continues term insurance and investment elements.
- 15. A benefit under which the company pays twice the face value of the policy if the insured's death results from an accident.
- 16. A method of evaluating the cost of life insurance by taking into account the time value of money.

Down

- 1. Life insurance protection for a specified period of time sometimes called temporary life insurance.
- 2. The option that provides for payment of the life insurance proceeds in equal periodic installments for a specified number of years after year death.
- 3. Life insurance that does not provide policy dividends also called a nonpar policy.
- 5. Insurance that provides policy dividends, also called a par policy.
- 9. An insurance plan in which the policy holder pays a specified premium each year for as long as he or she lives; also may be called a straight life policy.
- 11. The amount received after giving up a life insurance policy.