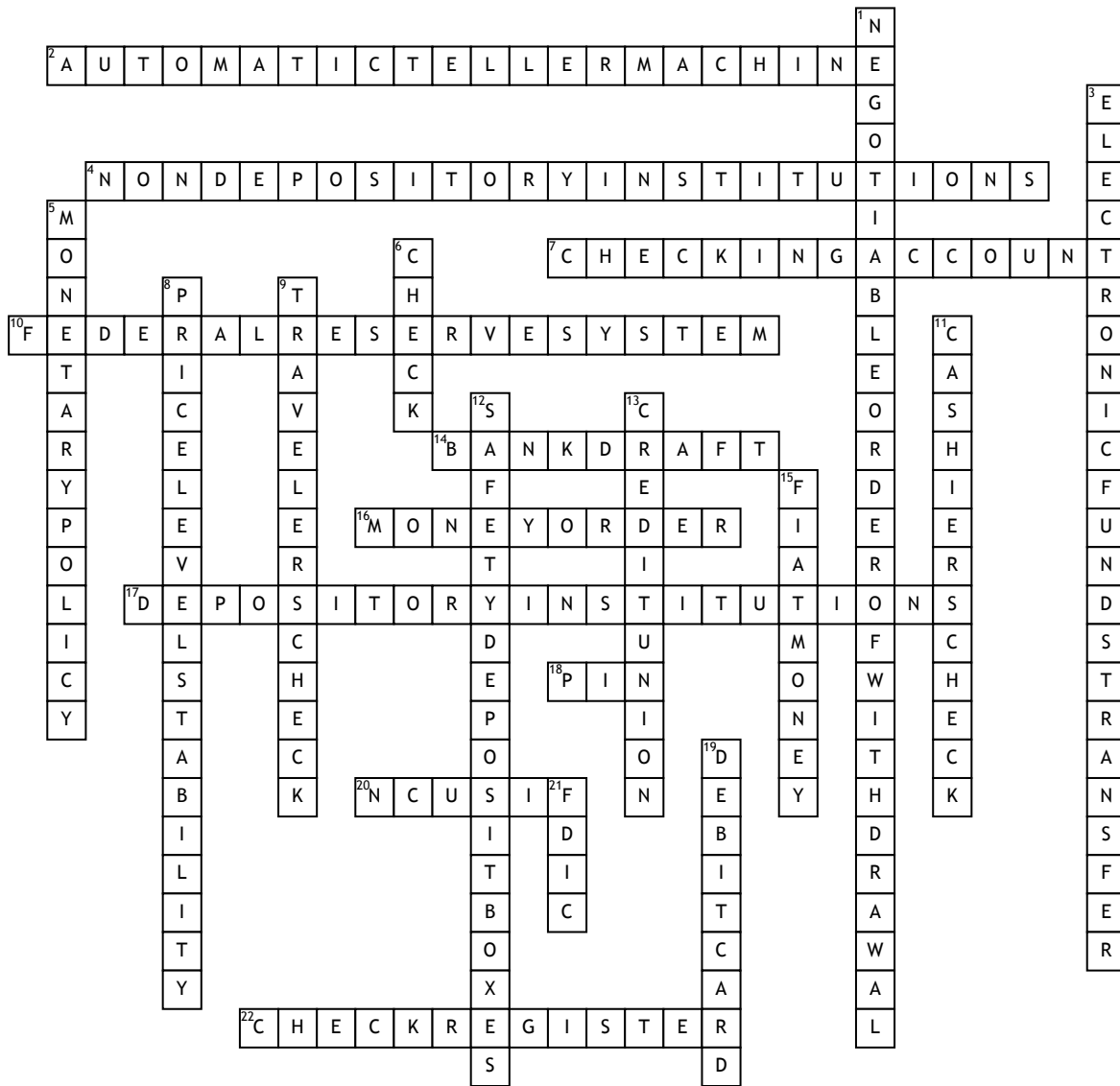


Chapter 12 Banking Procedures and Services



Across

2. Provides banking customers with access to financial transactions in a public space without the need for a bank teller
4. Insurance companies, finance companies, securities firms, and investment companies that provide certain financial services but do not accept traditional deposits
7. An account into which you deposit money and from which you gradually withdraw money by writing checks or using a debit card
10. Serves as the central bank of the U.S.
14. Used to authorize someone to withdraw money from a bank account automatically to satisfy some financial obligation
16. Functions similarly to a cashier's check. It is purchased for cash so that the recipient can trust its worth
17. A financial institution, such as savings bank, that is legally allowed to accept monetary deposits from consumers

18. Typically a four-digit number needed to access a bank account or debit card

20. A U.S. government backed agency that provides insurance on credit union deposits
22. A small ledger for keeping track of checking account balance

Down

1. Functions like checking account but pays a small amount of interest on money in the account. Require the user to maintain a minimum balance in order to earn interest
3. Authorization for someone to access a bank account for payment or deposit
5. Primary tool to fight inflation and promote a healthy economy; involves raising or lowering of the money supply to achieve some goal
6. A written order from you to your bank instructing it to pay money from your account to another party
8. A goal of the Federal Reserve System to ensure that inflation or deflation does not occur

9. Checks paid for in advance and written by a large financial institution with no payee specified

11. A type of check that is written to a specific payee but charged against a bank instead of an individual account

12. Small containers located inside a bank vault used to store valuable documents such as wills and small objects such as jewelry, rare coins, and legal documents

13. Functions similarly to a bank but has nonprofit status and is owned by its members

15. Money currently used in the United States; has value not because the coins and bills have some value in their own right, but because the government orders that it be accepted as payment

19. Enables you to withdraw cash from your account at ATMs, or to pay directly for goods or services at many stores and restaurants

21. A U.S. government agency that provides insurance on bank deposits