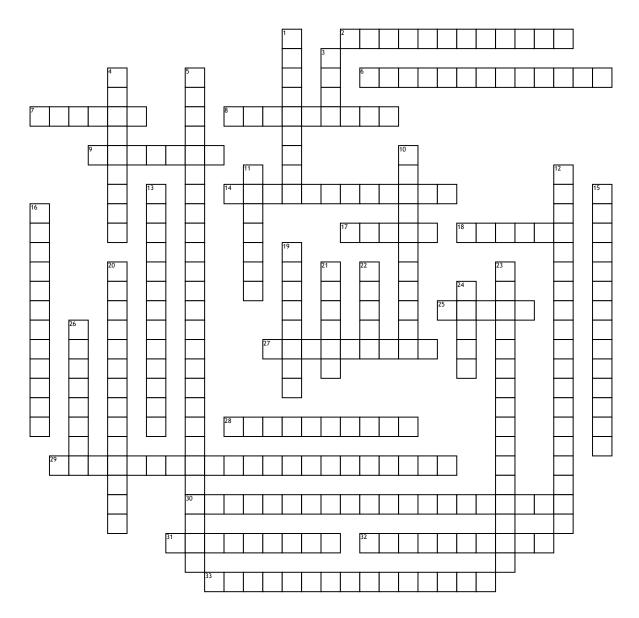
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## MARKETING AND RETAIL VOCABULARY WORDS



## Across

- 2. The percentage of the loan amount that you must pay in interest each year (example 9% per year).
- 6. The process of selling over the telephone.
- 7. A series of questions asked to a selected group of people.
- 8. The total amount of goods a business has. These may be in a backroom or out on the sales floor. Sometimes referred to as stock.
- 9. Person who replenishes shelves in a store.
- **14.** The four basic marketing strategies, called the four Ps: product, place, price, and promotion.
- 17. Payments to employees based on hours or days worked.
- ${\bf 18.}$  The revenue of your store minus all expenses over some period of time.
- 25. Method used to deliver advertising messages to the public, such as TV or radio.27. The process of letting another company use a
- **27.** The process of letting another company use a trademark, patent, special formula, company name, or some other intellectual property for a fee or royalty.
- 28. A period of prolonged recession.
- 29. Setting prices based on what customer is willing to pay for.
- **30.** Opinion of customers about a particular aspect of a business, such as a customer service.
- **31.** A period of rising prices

- ${\bf 32.}$  The exterior of a store generally facing the street including signage and windows.
- **33.** A list of information about a target market, such as age, income level, ethnicity, occupation, attitudes, lifestyle, and geographic residence.

## <u>Down</u>

- 1. A brand name, brand mark, trade name, trade character, or a combination of these elements that is given legal protection by the federal government.
- 3. What it costs your store to purchase from a supplier.
- 4. Commercial exchange between nations that is conducted on free market principles, without tariffs, import quotas, or other restrictive regulations.
- 5. Setting prices based on competitor's prices. Setting prices lower than a competitor will generally draw more customers to your store.
- **10.** The struggle between companies to attract new customers, keep existing ones, and take away customers from other companies.
- from other companies.

  11. Person who collects money from customers in a retail establishment.
- 12. Setting prices based on cost. Usually prices are set as a multiple of cost, such as 1.2 times the cost.
- 13. The process of selling the same product and using the same promotion methods in all countries.
- **15.** The Steps taken to collect marketing information required to make intelligent business decisions.

- **16.** Statistics that describe a population in terms of personal characteristics such as age, gender, income, marital status, ethnicity, education, and occupation.
- 19. The difference between what consumers want and need and what the available resources are.
- 20. The projection of probable future sales in units or dollars.
- 21. A group of similar people with the same type of product needs or wants who may potentially buy a certain good or service.
- $\ensuremath{\mathbf{22.}}$  Tangible items of monetary value that satisfy needs and wants.
- 23. The sale price of a product; the assumption is that consumers will buy the product with the lowest price.

  24. The number of people who will see or hear an
- 24. The number of people who will see or hear an advertisement.
- ${\bf 26.}~{\rm A}~{\rm program}~{\rm that}~{\rm allows}~{\rm workers}~{\rm to}~{\rm choose}~{\rm their}~{\rm work}~{\rm hours}.$