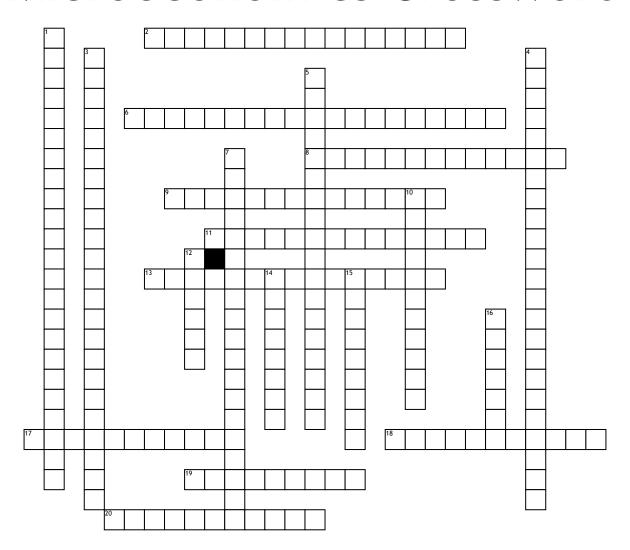
## Microeconomics Crossword



## **Across**

- **2.** Buyers will exchange with sellers when they want to purchase goods or services from sellers.
- **6.** A diagram used to represent the monetary transactions in an economy.
- **8.** The market place in which final goods or services are offered for purchase by consumers, businesses and public sector.
- **9.** The part of economics concerned with single factors and the effects of individual decisions.
- **11.** A market where a business can go and purchase resources to produce goods and services
- **13.** A market that has a broad range of cometitors who are selling identical products

- **17.** A type of business owned or run by two owners.
- **18.** All else equal, an increase n price results in an increase in quantity supplied
- **19.** A state of limited competition, in which a market is shared by a small number of producers.
- **20.** All other factors being equal, as the price of a good or service increase **Down**
- 1. A measure used in economics to show the responsiveness of the quantity demanded of a good or service to change in its price
- **3.** A type of market that sells similar products.

- 4. A measure used in economics to show the responsiveness or elasticity of the quantity supplied of a good or service to a change in price.
- **5.** A type of business entity that's owned and run by one person.
- 7. Price of good or service of which quantity supplied is equal to quantity demand
- **10.** A company or group of people authorized to act as single entity.
- **12.** A financial gain.
- 14. Only one market gives services
- **15.** Something that motivates or encourages someone to do something
- **16.** An excess of production