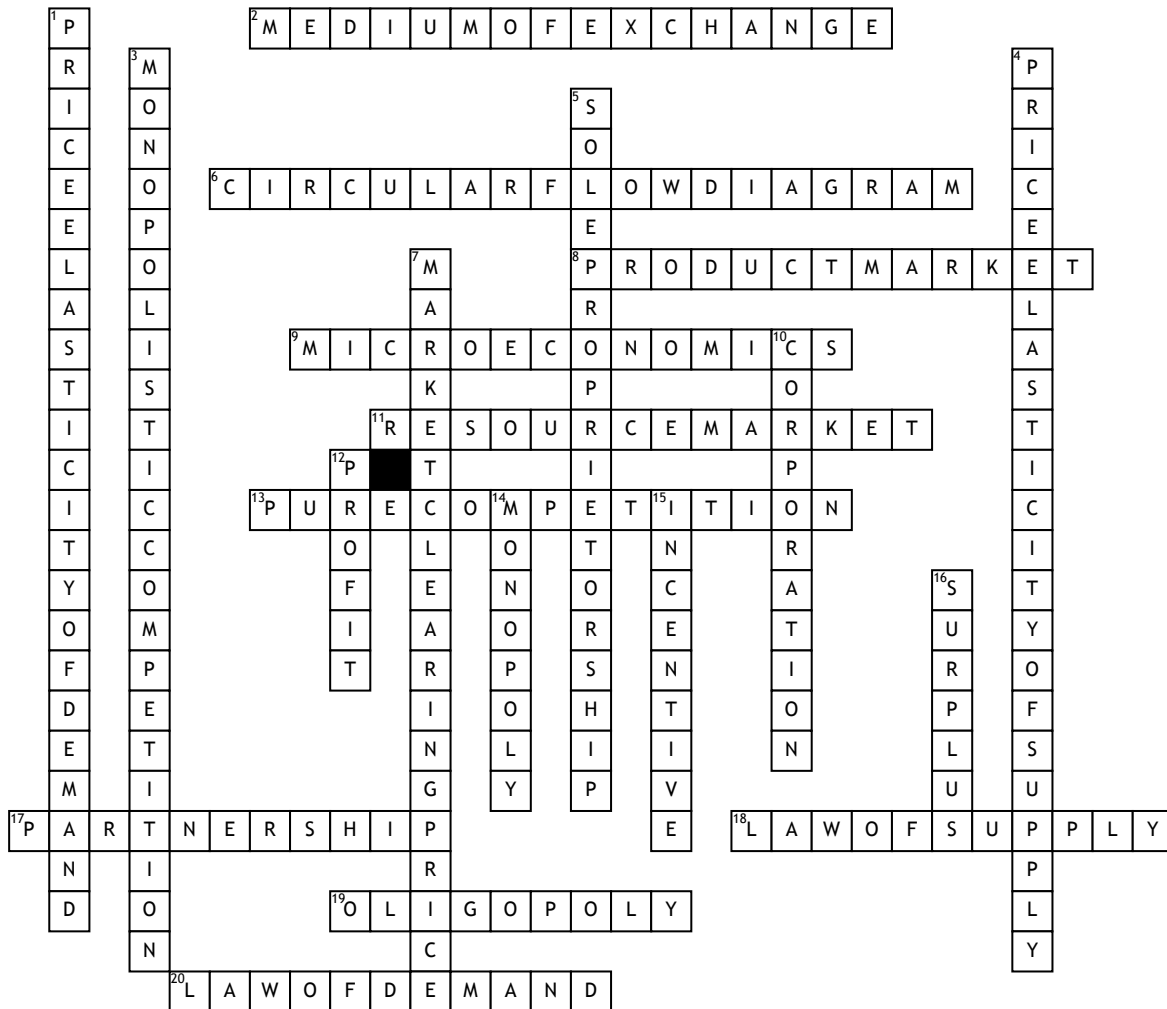


# Microeconomics Crossword



## Across

2. Buyers will exchange with sellers when they want to purchase goods or services from sellers.
6. A diagram used to represent the monetary transactions in an economy.
8. The market place in which final goods or services are offered for purchase by consumers, businesses and public sector.
9. The part of economics concerned with single factors and the effects of individual decisions.
11. A market where a business can go and purchase resources to produce goods and services
13. A market that has a broad range of competitors who are selling identical products

17. A type of business owned or run by two owners.

18. All else equal, an increase in price results in an increase in quantity supplied

19. A state of limited competition, in which a market is shared by a small number of producers.

20. All other factors being equal, as the price of a good or service increase

## Down

1. A measure used in economics to show the responsiveness of the quantity demanded of a good or service to change in its price

3. A type of market that sells similar products.

4. A measure used in economics to show the responsiveness or elasticity of the quantity supplied of a good or service to a change in price.

5. A type of business entity that's owned and run by one person.

7. Price of good or service of which quantity supplied is equal to quantity demand

10. A company or group of people authorized to act as single entity.

12. A financial gain.

14. Only one market gives services

15. Something that motivates or encourages someone to do something

16. An excess of production