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# Economics Crossword Puzzle 



## Across

1. labor that requires specialized skills and training
2. the study of the behavior and decision making of entire economies
3. a factor that can change
4. economic system in which decisions on production and consumption of goods and services are based on voluntary exchange in markets
5. a market dominated by a single seller
6. physical objects such as clothes or shoes
7. the study of how people seek to satisfy their needs and
wants by making choices
8. the change in consumption resulting from a change in real income
9. an institution for receiving, keeping, and lending money
10. a maximum price that can be legally charged for a good or service
11. the amount of goods available
12. the legally bound obligation to pay debts
13. the method used by a society to produce and distribute goods and services
14. income received by a government from taxes and nontax sources
15. a good that consumers demand less of when their incomes increase
16. fiscal policies, like higher spending and tax cuts, that encourage economic growth
17. objects that have value in themselves and that are also used as money
18. the study of the economic behavior and decision making of small units, such as individuals, families, and businesses.

## Down

2. the use of government spending and revenue collection to influence the economy
3. a government-issued right to operate a business 4. the right to sell a good or service within an exclusive market
4. a business owned and managed by a single individual
5. fiscal policies, like lower spending and higher taxes, that reduce economic growth
6. a business organization owned by two or more persons
who agree on a specific division of responsibilities and
profits
7. all nonmilitary people who are employed or unemployed
8. objects that have value because the holder can exchange them for something else of value
9. labor that requires advanced skills and education
10. the income people receive for supplying factors of production, such as land, labor, or capital
11. tendency of suppliers to offer more of a good at a higher price
12. government aid to the poor
13. actions or activities that one person performs for another
14. the point at which quantity demanded and quantity upplied are equal
15. a required payment to a local, state, or national government
16. a minimum price for a good or service
17. Old-age, survivors, and disability insurance (OASDI)
18. the desire to own something and the ability to pay for it
