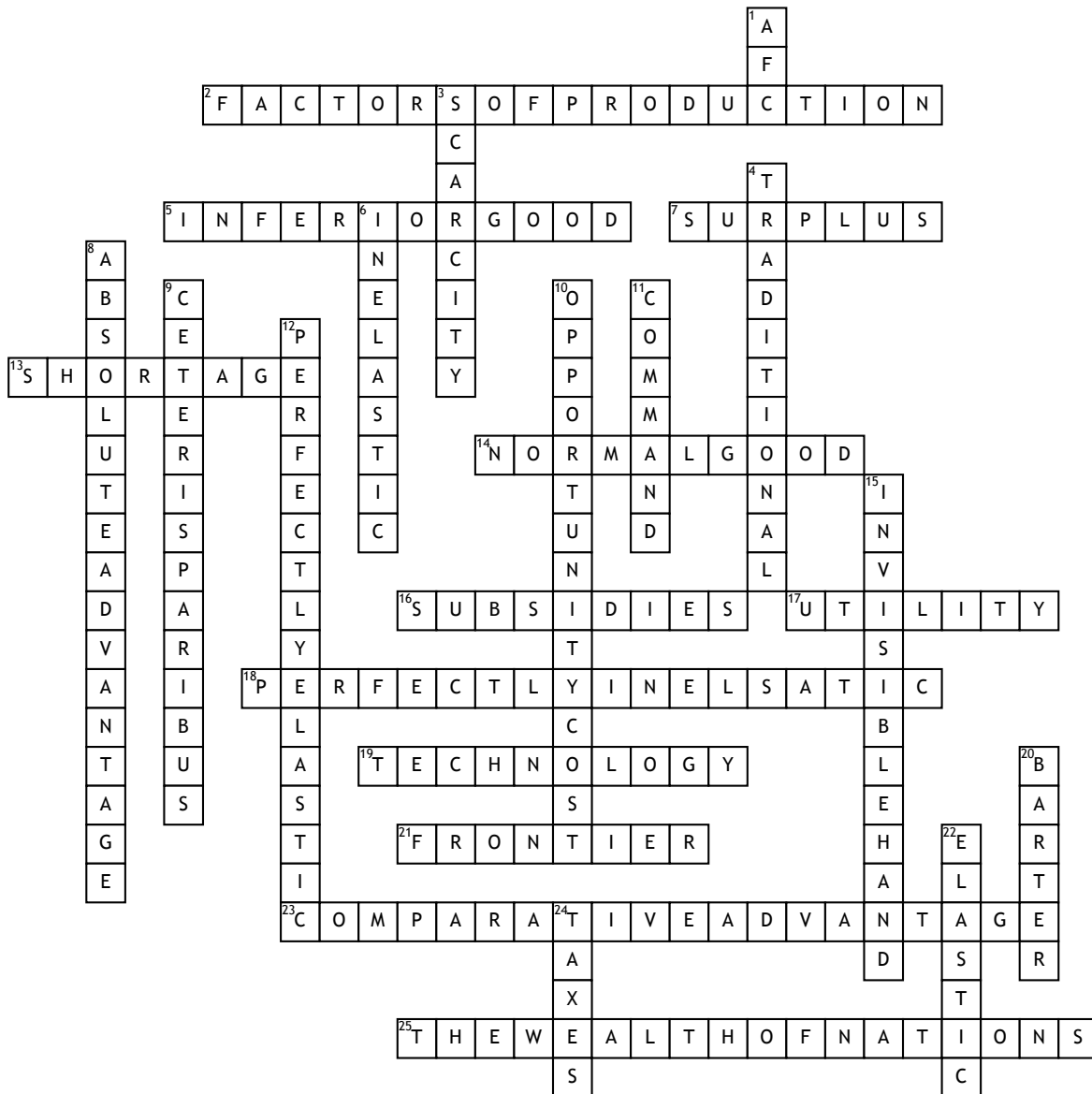


Name: _____ Date: _____ Period: _____

Economic Terms Crossword



Across

2. land, labor, capital and entrepreneurship
5. good that quantity demanded decreases when consumer income rises
7. excess or overage
13. not enough of something
14. a good that quantity demanded increases when consumer income rises
16. a financial benefit usually given by the government that shifts the supply curve to the right
17. how useful something is
18. this type of demand has a perfectly vertical curve
19. this always shifts the supply curve to the right
21. production possibilities curve

23. answers, "which nation has the lower opportunity cost for producing a certain product?"

25. Adam Smith's most well known book

Down

1. $FC/Q =$
3. the basic problem of economics that makes us make choices
4. the kind of economy that is usually centered around an agricultural community
6. this kind of demand has a steep slope
8. the ability to use the factors of production more efficiently than another nation
9. "all other things remaining constant"

10. the most desirable sacrifice when you make a choice

11. the type of economy that is typically run by dictators and makes minimal wealth

12. this type of demand has a perfectly horizontal curve

15. the "unseen" force which helps people make business decisions

20. a system where goods or services are directly exchanged for other goods or services

22. this kind of demand has a gentle slope

24. a cost that shifts the supply curve to the left