First year accounting

I U Q Z E L B A V I E C E R S T N U O C C A U G
O G E N E R A L J O U R N A L V Z Z R J S E G A
E O Q J W M V T A C C O U N T K P R P I J L A G
L A Q Y Q N Y B T Y E T O N A C C O U N T S B
B E D V I C M U S E I R T N E G N I S O L C H U
A P J V W N H Y T I U Q E S R E N W O Z T K I S
A T S W M R M O W Z F V J S V X K U R J I P T N
P N F H I O T H M N W J W S S A X W A S E T H
S E O N F T C I S E M N S J T E I T I C Y E S
T M V M L D H N S P S O D P L J T X L G E T B S
U T E N V V W C R T N O A H B M S A A H H Q N R
O A C H M I Y R E A E G F T P X Y R L O S L K A
C T R A S E R N J O W N E O E Z R V A D A A F N
C S E T L E R E G D E L R X E M V T N W C Q R S
A K D U F E C D E B I T S K P F E C C H J E N A
L N I U F E R N U Y S K Q I E E U N E V E R P C
Z A T A A U K Z A H D G A C D I N I T F V L R T
M B D I H K J A A L O S A S U K N S K Z S S K I
O W P D K W R I M F A U U Z A Q A E E H A U T O
O D V C M H R Y D C B B J M E M O R A N D U M N
W Z W Q D Q L I A B I L I T I E S O G P R N U S

Accounts payable  Accounts Receivable  Advertising Expense  Assets
Balance sheet  Bank statement  Business transactions  Cash in the bank
Cash receipt  Closing entries  Credit  Debit
General journal  Income statement  Ledger  Liabilities
Memorandum  Net income  Net loss  On account
Owners equity  Rent expense  Revenue  T-account
Trail Balance  Withdrawal

Description:
Accounts payable: A liability account that records debts owed to suppliers for goods or services purchased on credit.
Accounts Receivable: An asset account that represents amounts owed to a company by its customers.
Advertising Expense: An expense account that records the cost of advertising efforts to promote products or services.
Assets: Resources owned by a company that are expected to provide future economic benefits.
Balance sheet: A financial statement that presents a company's assets, liabilities, and equity at a specific point in time.
Cash receipt: A form that documents the cash received from customers.
Cash in the bank: The amount of cash held by a company in its bank account.
Closing entries: Journal entries that transfer the balances of temporary accounts (revenue, expenses, dividends) to permanent accounts (retained earnings).
Credit: The act of extending credit to a customer or supplier.
Debit: The formal record of a transaction in which a company receives goods or services on credit.
Debit: The bookkeeping term used to indicate an increase in a liability or equity account.
Liabilities: The debts and obligations owed by a company to others.
Net income: The difference between total revenues and total expenses for a given period.
Net loss: The difference between total expenses and total revenues for a given period.
On account: A term used to indicate an amount owed to or by a company.
Revenue: An income account that records the total amount of money received from sales or services.
T-account: A shorthand notation used in accounting to represent individual accounts within a ledger.