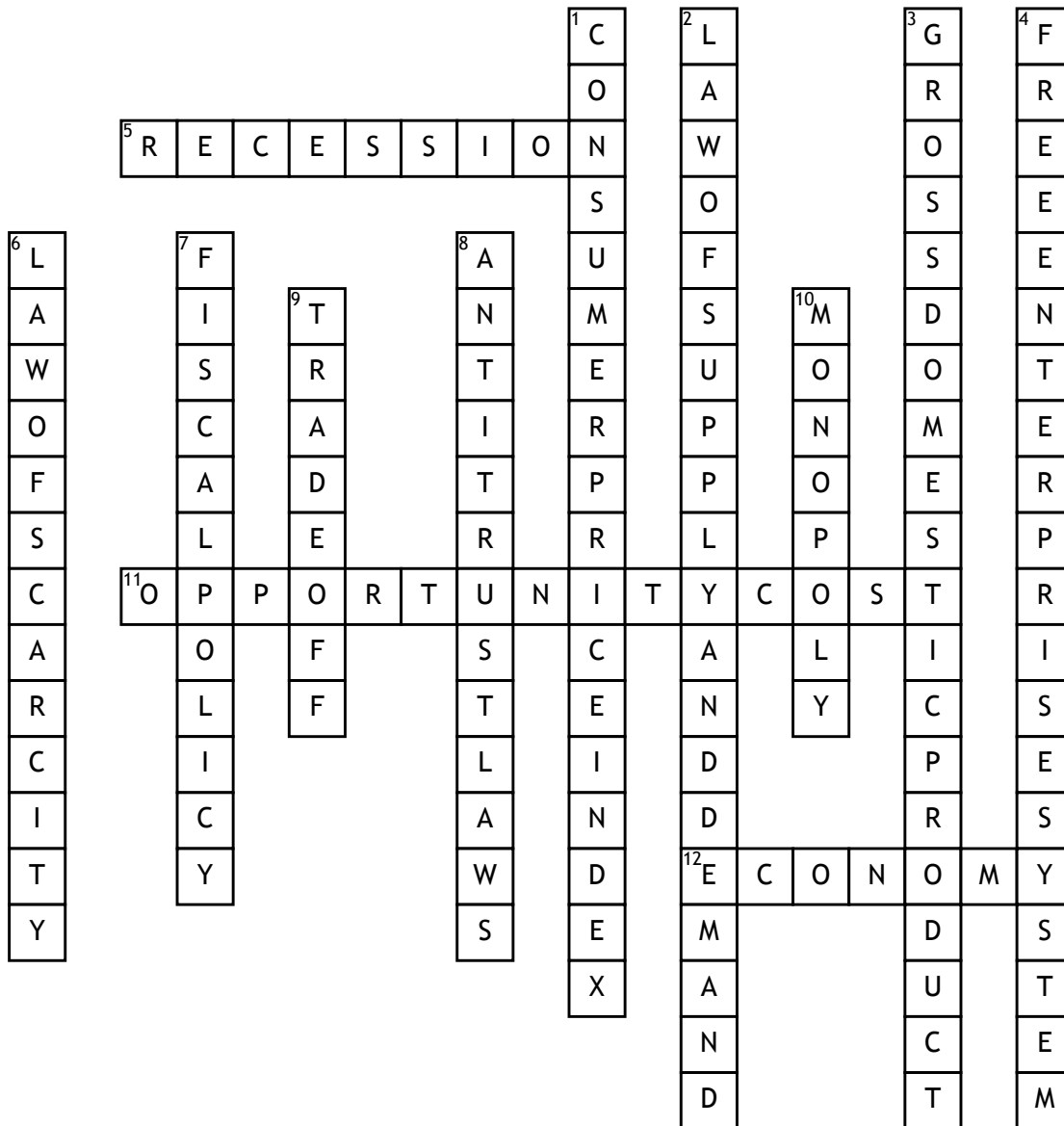


Name: _____

Date: _____

Personal Finance chapter 1



Across

5. A slowing of economic activity marked by high unemployment, a decline in retail sales, etc.

11. The loss of one alternative when one chooses another.

12. The structure of production, distribution, and consumption of these goods and services

Down

1. A measure of the average change in prices over time for selected goods and services.

2. that price and supply tend to follow demand.

3. The total dollar value of final goods and services produced within the country in one year.

4. An economy in which privately owned businesses operate and compete for profits with limited government regulation or interference.

6. All economic systems attempt to resolve the problem of limited resources and unlimited needs and wants.

7. Refers to the federal government's taxing and spending decisions.

8. Passed to promote competition and fair trade and to prevent monopolies and other trade restraints.

9. The choice of one item while giving up another.

10. Occurs when only one seller offers a given product or service for sale