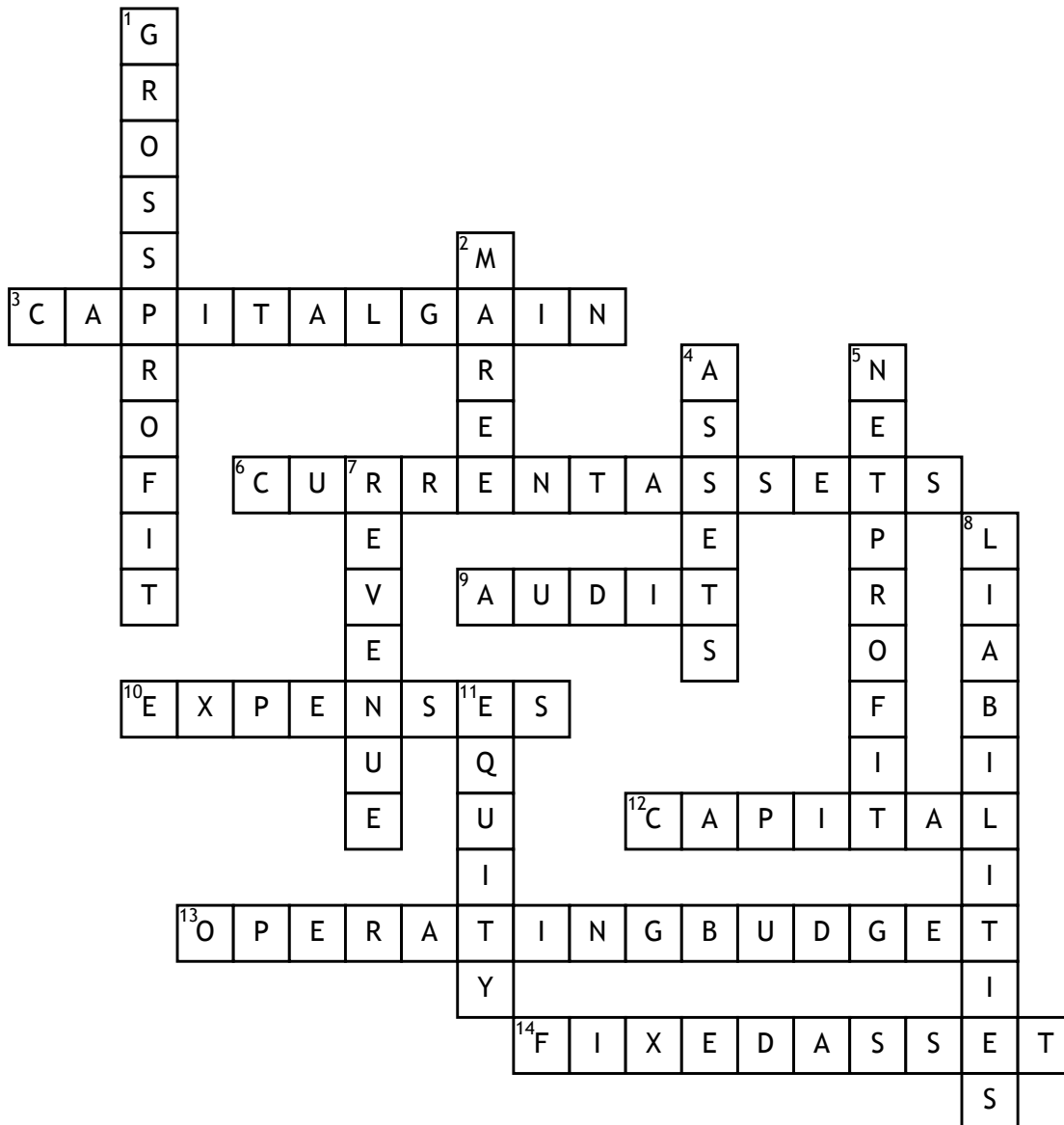


Name: _____

Date: _____

Financial Terms



Across

3. You make this if you sell or dispose of a long-term asset (such as a building) for more than it cost you. Two words _____ G_____

6. These are short-term assets which are constantly changing in value, such as stocks, debtors and bank balances (two words)

9. An _____ is an independent examination of an organisation's records and financial statements (report and accounts).

10. Any of the costs involved in running the business.

12. This is the assets (or money) available to an organisation to re-invest and create new assets. It starts with C.

13. A detailed projection of all estimated income and expenses based on forecasted sales revenue for a year (two words) O_____

14. A _____ is one which is intended to be used for several years and not be converted into cash. Examples are buildings, machinery and vehicles (two words)

Down

1. This is the difference between the selling price of goods and what they cost to buy (two words).

2. Trainer's name

4. These are things which are owned by a business such as buildings, vehicles, stock and money in the bank.

5. This is the profit left after all overheads have been taken off (two words).

7. The amount of money that a company actually receives during a specific period, including discounts and deductions for returned merchandise.

8. These are debts that a person or an organisation owes.

11. This is the value of a company's assets minus any liabilities. Basically, the value of something less the money owing on it.