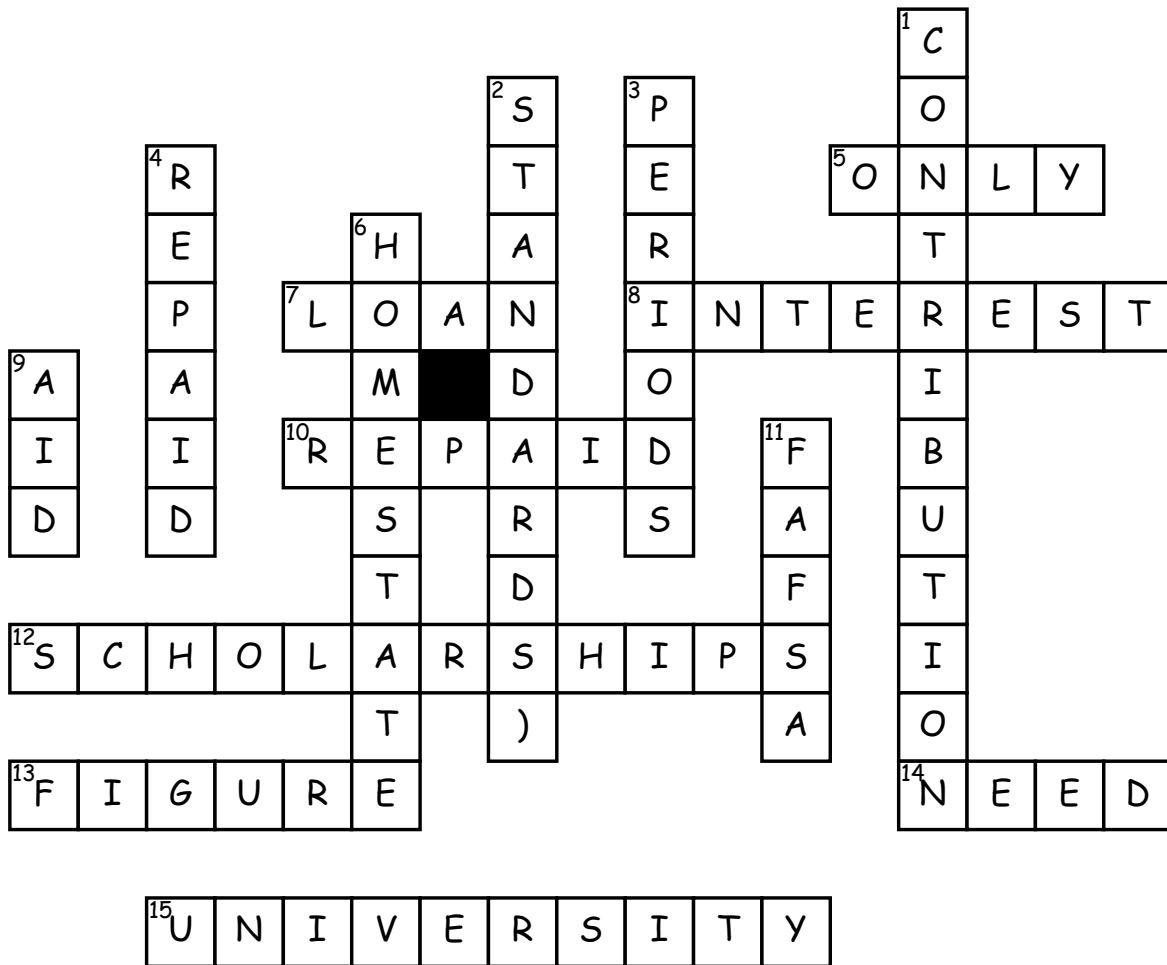


Financial Aid Terms



Across

5. Out of State^Student pays a higher tuition rate for not being a resident. Public college or university

7. Unsubsidized Loan^YOU, the borrower, are responsible for the interest during life of the

8. Federal Student Loan^Student loans, offered by the Federal government, are borrowed money that MUST BE REPAYED, WITH

10. Scholarship^Free money that does not need to be

12. Financial Aid (there are 4 parts)^money used to help pay for a college education grants, work- study and loans and

13. Cost of Attendance^The total amount it will cost you to go to school—usually expressed as a yearly

14. Work Study^Jobs for students demonstrating financial

15. In-State^State residents that qualify for lower in-state tuition rates at a public college or

Down

1. Financial Need^Cost of Attendance minus Expected Family

2. EFC What does it stand for and what is it?^Expected Family ContributionHow much can your family afford to pay for your education (by the government's

3. Subsidized Loan^Gov pays interest while borrower is in school, during grace and deferment

4. Grant^Federal financial aid that doesn't have to be

6. New England Regional Student Program^Enables New England residents to enroll at out-of-state New England public colleges and universities at a discount. Students are eligible when they enroll in an approved major that is not offered by the public colleges and universities in their

9. FAFSA What does it stand for and what is it?^Free Application for Federal Student Aid Form used to determine Federal Student

11. SAR What does it stand for and what is it?^Student Aid Report Details the information you provided on your FAFSA and shows how much financial aid the student needs. The SAR will contain your Expected Family Contribution* (EFC). Automatically sent electronically to the schools you listed on your