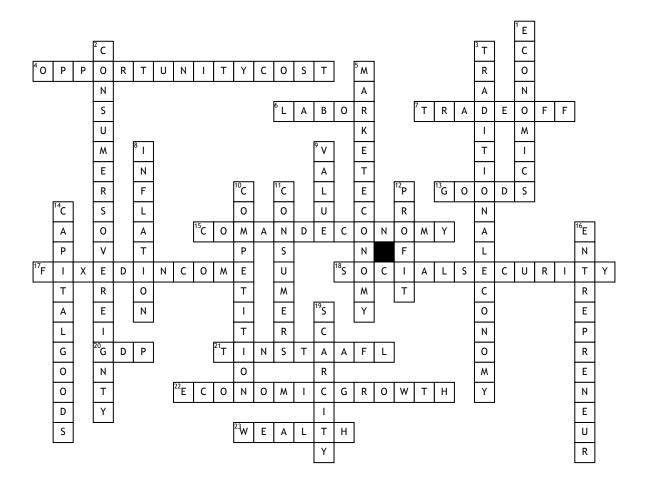
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fundamentals of economics



Across

- **4.** the loss of potential gain from other alternatives when one alternative is chosen
- **6.** mental/physical work or production
- **7.** give up one benefit to gain another
- **13.** physical objects that somone produces
- **15.** another name for a centrally planned govt.
- **17.** a income that does not increase even when prices go up
- **18.** any government system that provides monetary assistance to people with an inadequate or no income.

- 20. gross domestic product
- **21.** there is no such thing as a free lunch
- **22.** a steady long term increase in real GDP
- **23.** the accumulation of products that are tangible, scarce, useful, and transferable from one person to another

Down

- study of how people satisfy unlimited wants through careful use of realtive scarce resource
- **2.** the power of consumers to decide what gets producded
- **3.** economic system that relies on habit

- **5.** an economy in which prices and wages are determined mainly by supply and demand
- **8.** a general increase in prices across an economy
- 9. how much it is worth in money
- **10.** the rivalry among sellers trying to achieve such goals as increasing profits
- **11.** a person who uses a good or service
- 12. a financial gain
- 14. goods used to produce more goods
- 16. a risk-taker in search of profits
- 19. shortage