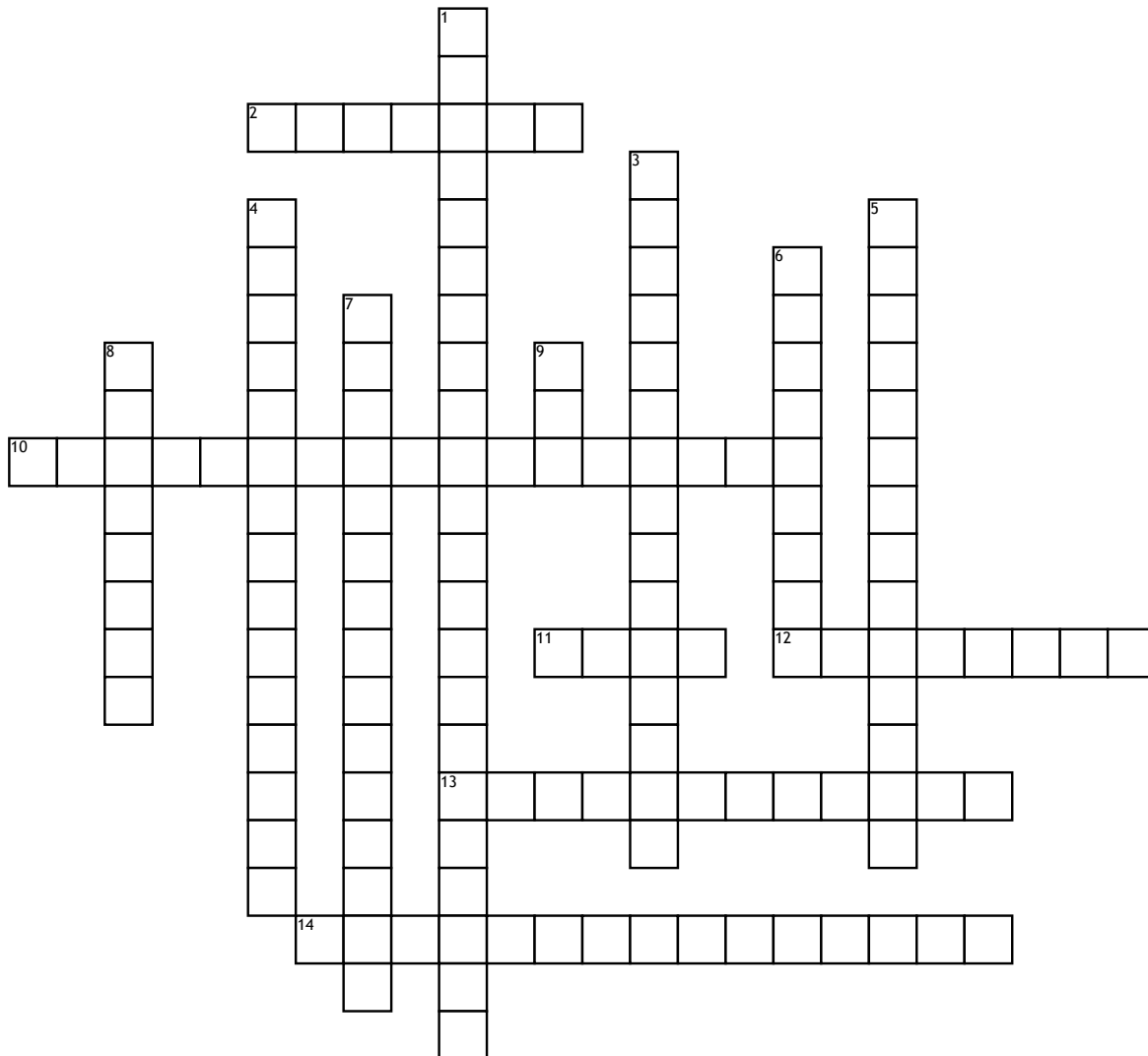


Name: \_\_\_\_\_

Date: \_\_\_\_\_

# basic economic terms



## Across

2. refers to financial wealth, especially that used to start or maintain a business

10. the freedom to enter into a transaction in the market

11. natural resources

12. short supply

13. describes utility you get for adding one more of something

14. giving someone only one one or two tasks to focus rather than several

## Down

1. logical decisions

3. describes the utility you get for adding one more of something

4. the loss of potential gain from other alternatives when one alternative is chosen

5. focusing on what you or other factors of production do best

6. a compromise

7. the willingness to take a financial risk

8. the distribution of a limited quantity resources over various time periods

9. a curve depicting all maximum output possibilities for two goods