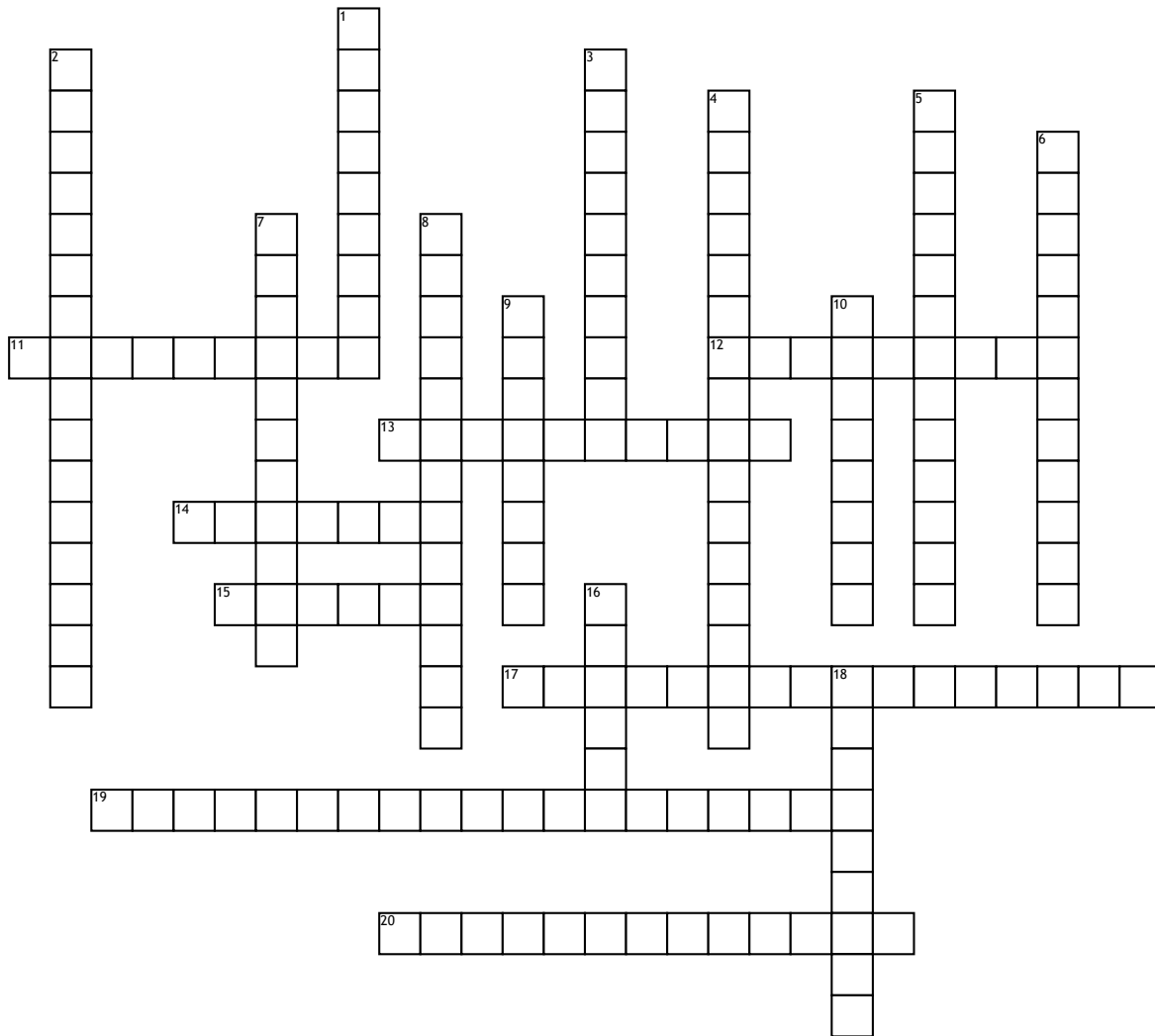


Name: _____

Economic Systems



Across

- 11. General decrease in the cost of goods and services
- 12. Decline in economic activity
- 13. A deep, long-term decline in economic activity
- 14. Occurs when a product is produced in larger quantities than it is demanded
- 15. Amount of a product available to the market
- 17. Goods and services necessary to survival
- 19. Materials used to make goods and services

- 20. When the government spends more on programs than it collects in taxes

Down

- 1. General increase in the cost of goods and services
- 2. Human skills required to start and run a business
- 3. Goods and services desired but not necessary for survival
- 4. Amount of goods and services the people of a country can buy
- 5. When the government collects more in taxes than it spends on programs
- 6. Total amount of money owed by the federal government

- 7. Occurs when a product is demanded in the same quantity it is produced

- 8. Rise and fall of economic activity over time
- 9. Occurs when a product is demanded in larger quantities than it is produced
- 10. Rise in business activity after a recession or depression
- 16. Consumer's willingness to buy a product
- 18. Way in which humans allocate scarce resources to produce various commodities and how those commodities are distributed for societal consumption