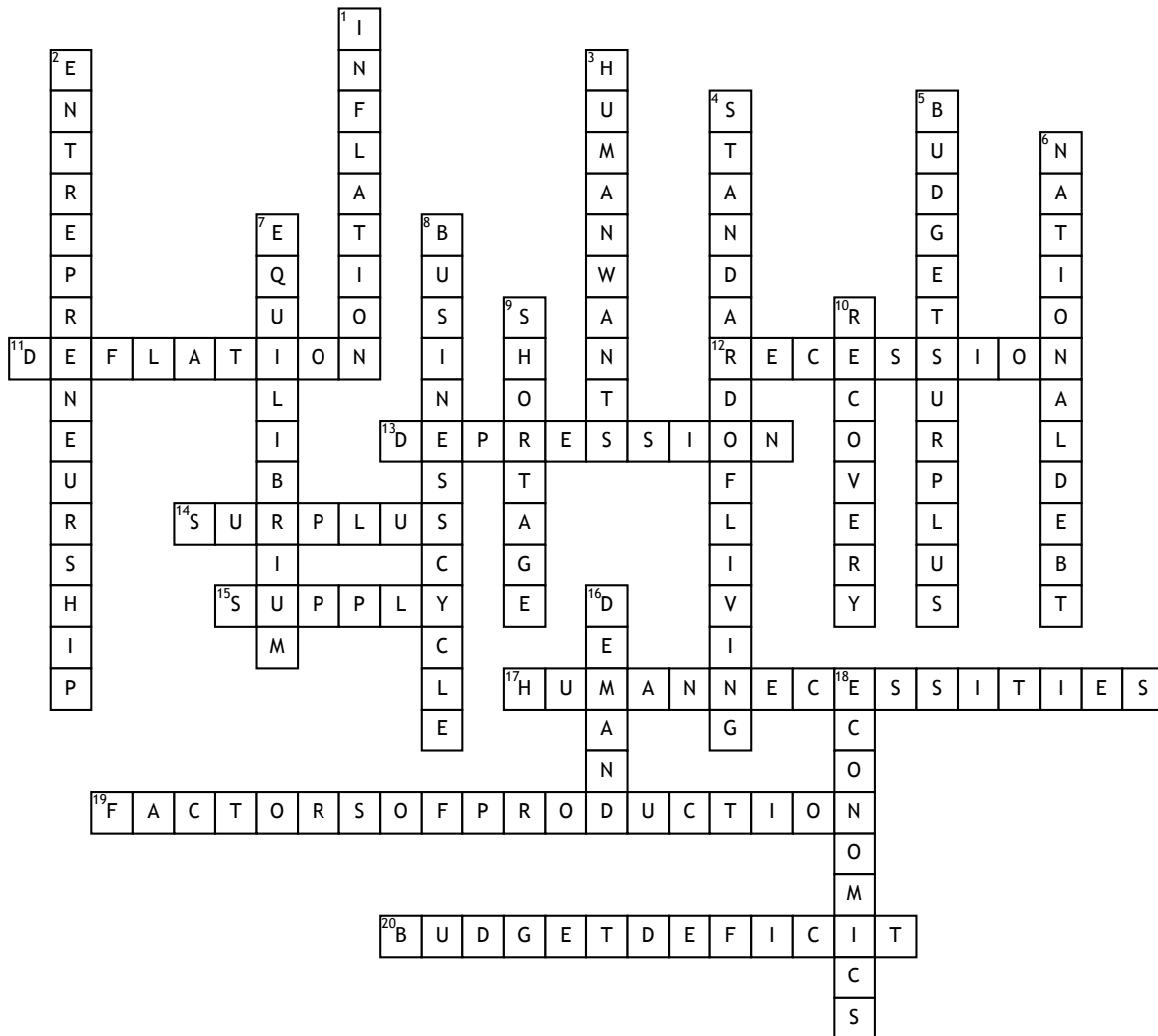


Name: _____

Economic Systems



Across

11. General decrease in the cost of goods and services
12. Decline in economic activity
13. A deep, long-term decline in economic activity
14. Occurs when a product is produced in larger quantities than it is demanded
15. Amount of a product available to the market
17. Goods and services necessary to survival
19. Materials used to make goods and services

20. When the government spends more on programs than it collects in taxes

Down

1. General increase in the cost of goods and services
2. Human skills required to start and run a business
3. Goods and services desired but not necessary for survival
4. Amount of goods and services the people of a country can buy
5. When the government collects more in taxes than it spends on programs
6. Total amount of money owed by the federal government

7. Occurs when a product is demanded in the same quantity it is produced

8. Rise and fall of economic activity over time
9. Occurs when a product is demanded in larger quantities than it is produced
10. Rise in business activity after a recession or depression
16. Consumer's willingness to buy a product
18. Way in which humans allocate scarce resources to produce various commodities and how those commodities are distributed for societal consumption