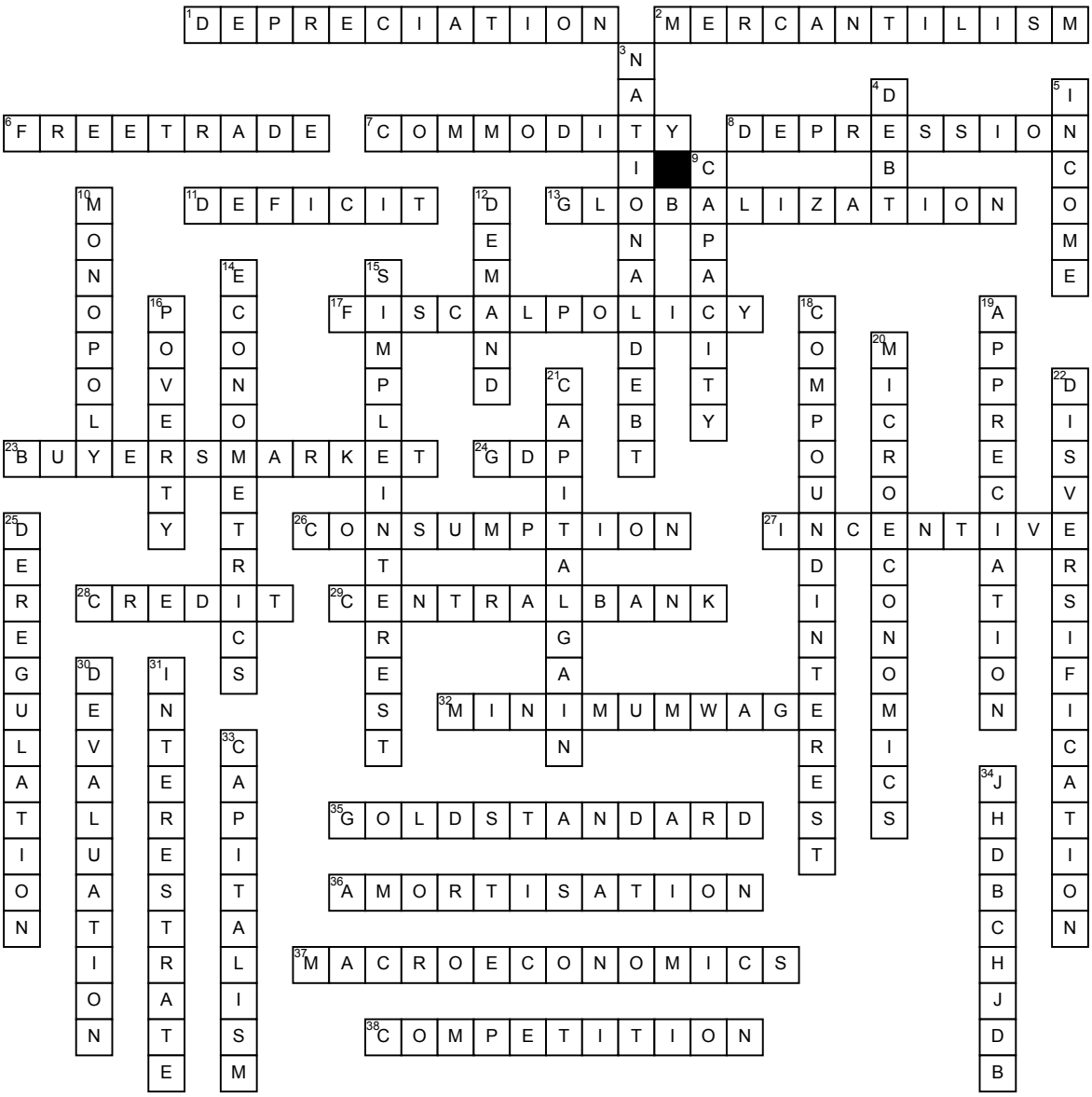
Name: _____ Date: _____ Period: _____

Basics of Economics



Across

1. there was a decrease in price of cameras last week

2. if trade restrictions prevent a country with a highly skilled labor force from importing clothing, businesses might divert resources to its production

6. "trade liberalisation"

7. articles of everyday business

8. the family was in a state of sadness after they lost their home due to bankruptcy

11. a government usually borrows money to fill in the gap or "fund the ____"

13. after the iPhone X came out in the US, it spread in stores around the world

17. tax cuts and increased government spending

23. when many homeowners compete to sell their homes

24. monetary value of all final goods and services produced

26. when you use something up

27. while the mother attempted to potty train her son, she offered a prize

28. a car company holds a lien on the car until the car loan is repaid

29. a primary government authority that deals with money

32. employees who work for tips are an example of _____

35. regulates the value of exchanges throughout the economy

36. the price of an item decreases over time

37. what branch of economics studies national economy?

38. people participate in these to see who is better at something

Down

3. the US government owes China $200,000,000

4. synonym to owe

5. also known as salary

9. the maximum number of cars made at a factory in one day

10. as known as a board game

12. many customers wanted the iPhone X the day it hit stores

14. to measure statistics and economic data

15. what is this formula used for? A = P(1 + rt)

16. the people on the streets in Chicago had no money or personal belongings

18. what is this formula for? A = P (1 + r/n) (nt)

19. another word for thankful

20. what branch of economics involves consumers, households and individual firms?

21. selling a house for more than the owners originally purchased it for

22. the vegetables at the grocery story were varied

25. the teacher took away the rules after her class received a good sub note

30. the iPhone 5's value lowered when the iPhone 6 came out

31. you borrow $10,000 for 3 years at 5% simple annual interest

33. a private company's ability to own its assets

34. what is