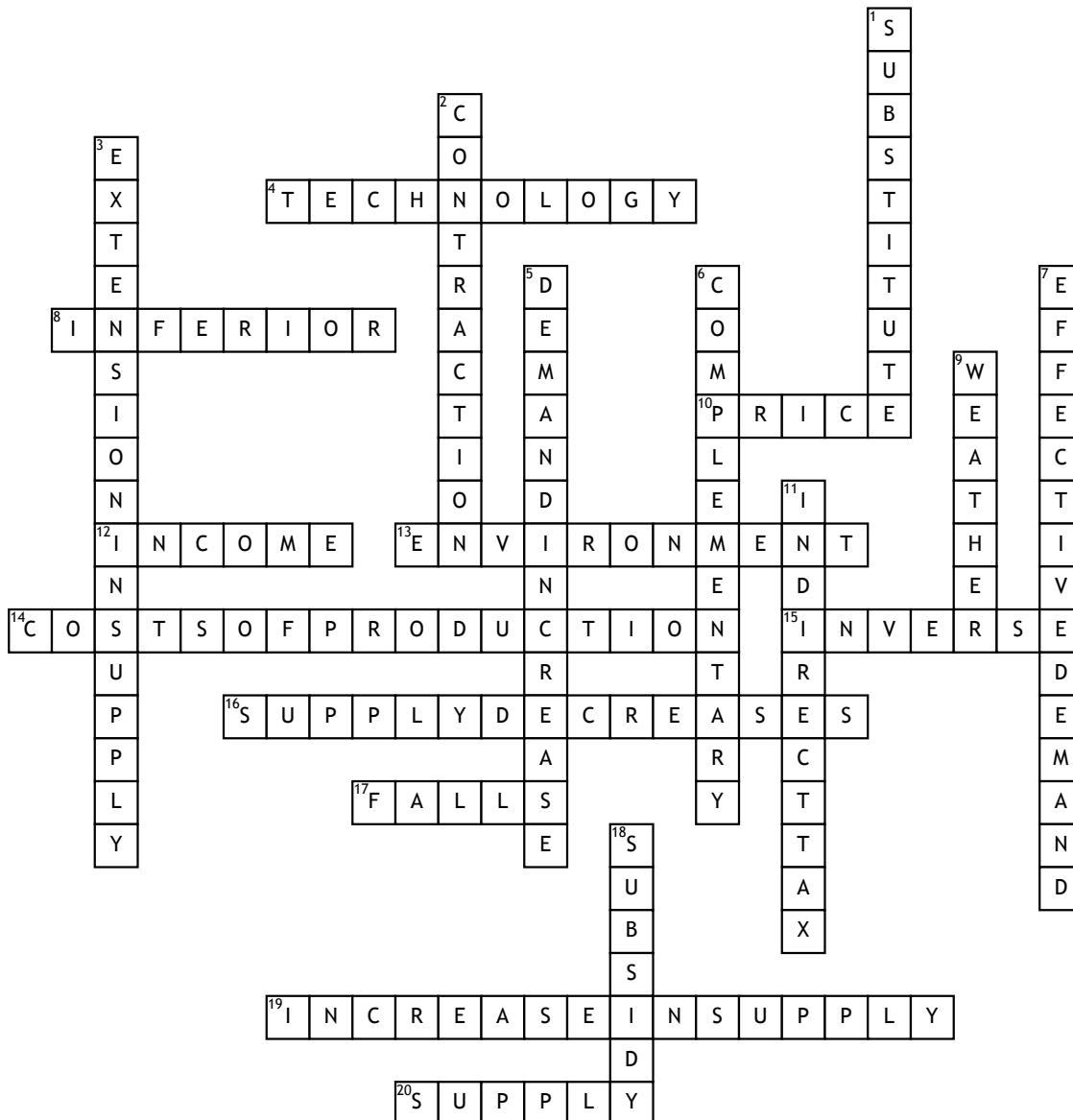


Name: _____

Date: _____

Economics Supply and Demand



Across

4. innovation in computers - supply determinant
 8. customers buy more of these goods when their income decreases
 10. the amount a customer is willing to pay for a good
 12. determinant that increases demand when it increases
 13. customers become concerned about the production effects of a product on the
 14. a firm stops paying overtime leading to lowered
 15. mathematical relationship between price and quantity demanded

16. this occurs when firms leave the industry
 17. should interest rates on credit cards increase, demand for holidays
 19. this occurs as a result of improved productivity
 20. quantity a producer is willing and able to produce at a given price in a given period

Down

1. type of good when increase in price of one good (A) causes demand for another good (B) to increase
 2. a move along a demand curve to the left

3. price achieved in market increases (from producer's point of view)

5. tastes shift towards the good concerned
 6. coffee with cream is example of these goods
 7. the amount a person is willing and able to pay for a good
 9. determinant of supply
 11. government imposes an
 ... which is then used to educate people about the dangers of the good
 18. given by government to encourage more production of a good and lower price