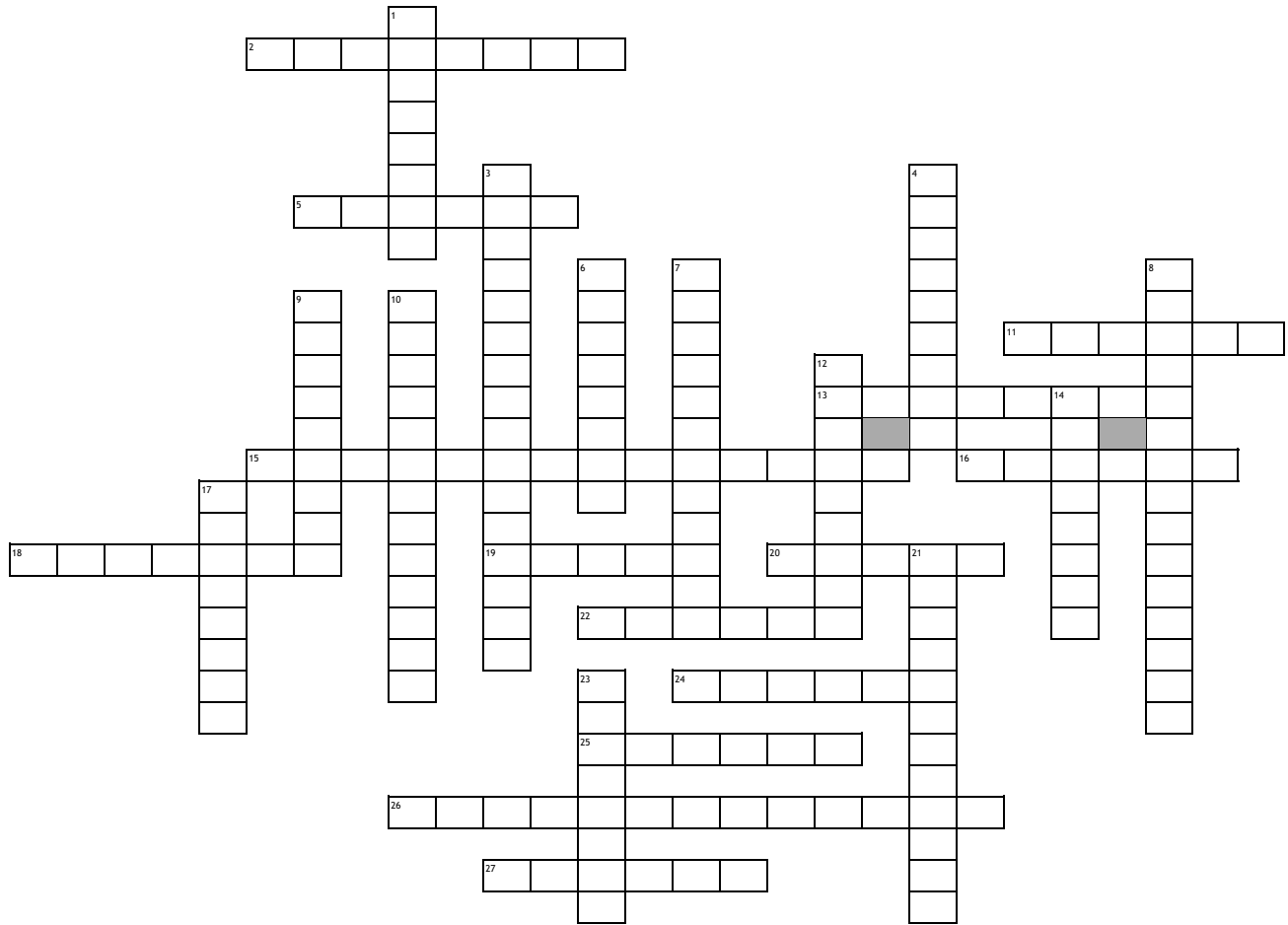


Entrepreneurship Vocab Review



Across

2. Occurs because people's wants and needs are unlimited while the resources needed to produce goods and services are limited
5. An individual's need or desire for a product or service at a given price
11. How much of a good or service a producer is willing and able to produce at different prices
13. Person who is a customer
15. Amount of sales that must be made to cover all of the costs of a business
16. Amount added to the cost to determine selling price
18. Products and services that are brought in from another country to be sold
19. Federal, state, or local government tax charged on goods
20. Costs that must be paid no matter how much of a good or service is produced
22. Item of value owned by a business
24. Money made from providing a good or service
25. Result when income is greater than expenses
26. Creative problem-solving method that involves coming up with a large number of fresh ideas
27. List of things to be discussed or done in a meeting

Down

1. Financial statements based on estimates
3. Process of running a business of one's own
4. Expenses that a business has every month
6. Person who works for someone else
7. One-time only expenses that are paid to open a business
8. Value of the next best alternative
9. Things used to create products or services
10. Business that makes the products it sells
12. Making choices and satisfying the wants and needs of consumers
14. Amount subtracted for the retail price to determine the selling price
17. Costs that go up and down depending not the quantity of the good or service produced
21. Person who provides a product or service for someone else for money
23. Costs for supplies used in business