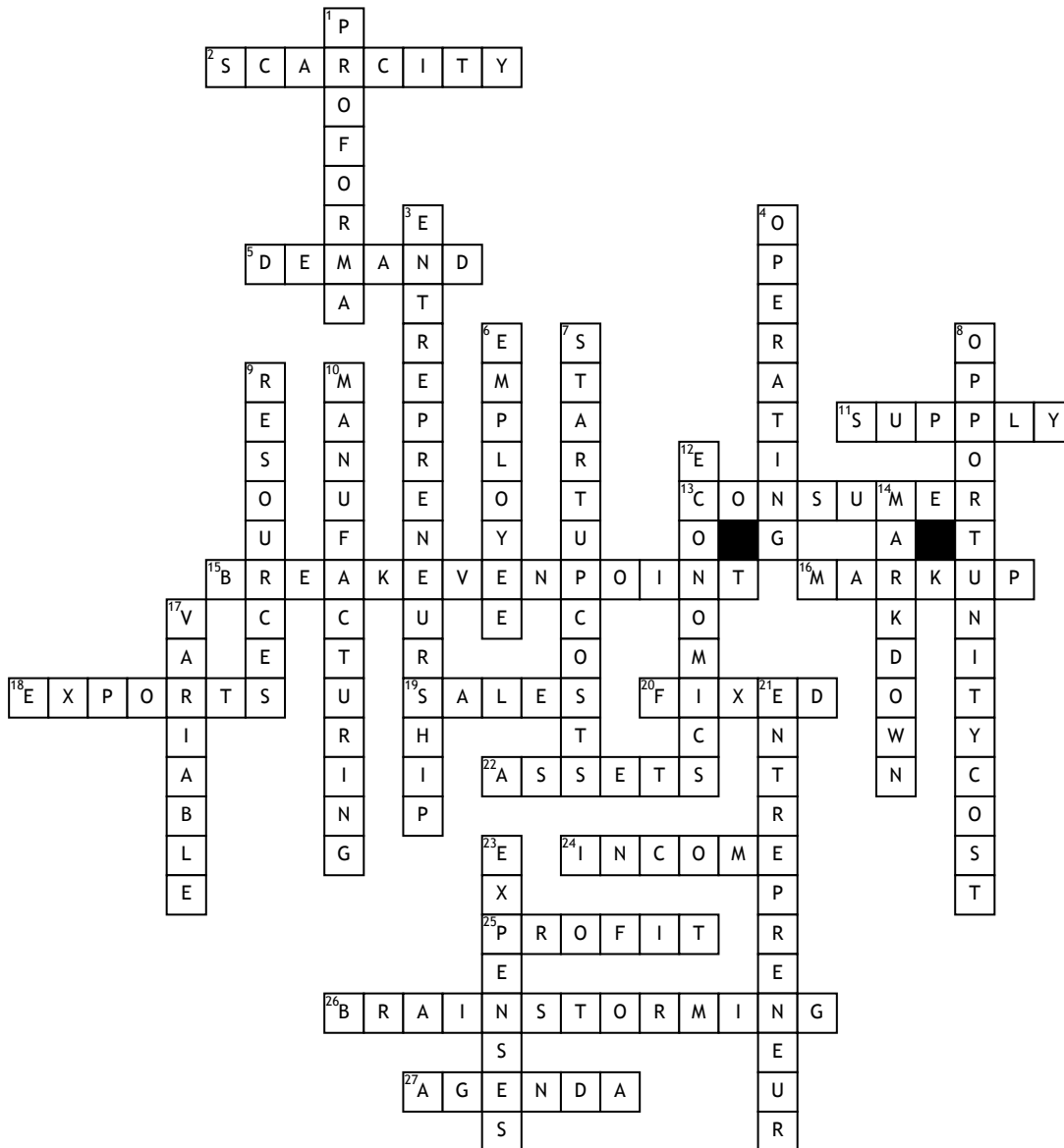


Entrepreneurship Vocab Review



Across

- 2. Occurs because people's wants and needs are unlimited while the resources needed to produce goods and services are limited
- 5. An individual's need or desire for a product or service at a given price
- 11. How much of a good or service a producer is willing and able to produce at different prices
- 13. Person who is a customer
- 15. Amount of sales that must be made to cover all of the costs of a business
- 16. Amount added to the cost to determine selling price
- 18. Products and services that are brought in from another country to be sold
- 19. Federal, state, or local government tax charged on goods

- 20. Costs that must be paid no matter how much of a good or service is produced
- 22. Item of value owned by a business
- 24. Money made from providing a good or service
- 25. Result when income is greater than expenses
- 26. Creative problem-solving method that involves coming up with a large number of fresh ideas
- 27. List of things to be discussed or done in a meeting

Down

- 1. Financial statements based on estimates
- 3. Process of running a business of one's own
- 4. Expenses that a business has every month

- 6. Person who works for someone else
- 7. One-time only expenses that are paid to open a business
- 8. Value of the next best alternative
- 9. Things used to create products or services
- 10. Business that makes the products it sells
- 12. Making choices and satisfying the wants and needs of consumers
- 14. Amount subtracted for the retail price to determine the selling price
- 17. Costs that go up and down depending not on the quantity of the good or service produced
- 21. Person who provides a product or service for someone else for money
- 23. Costs for supplies used in business