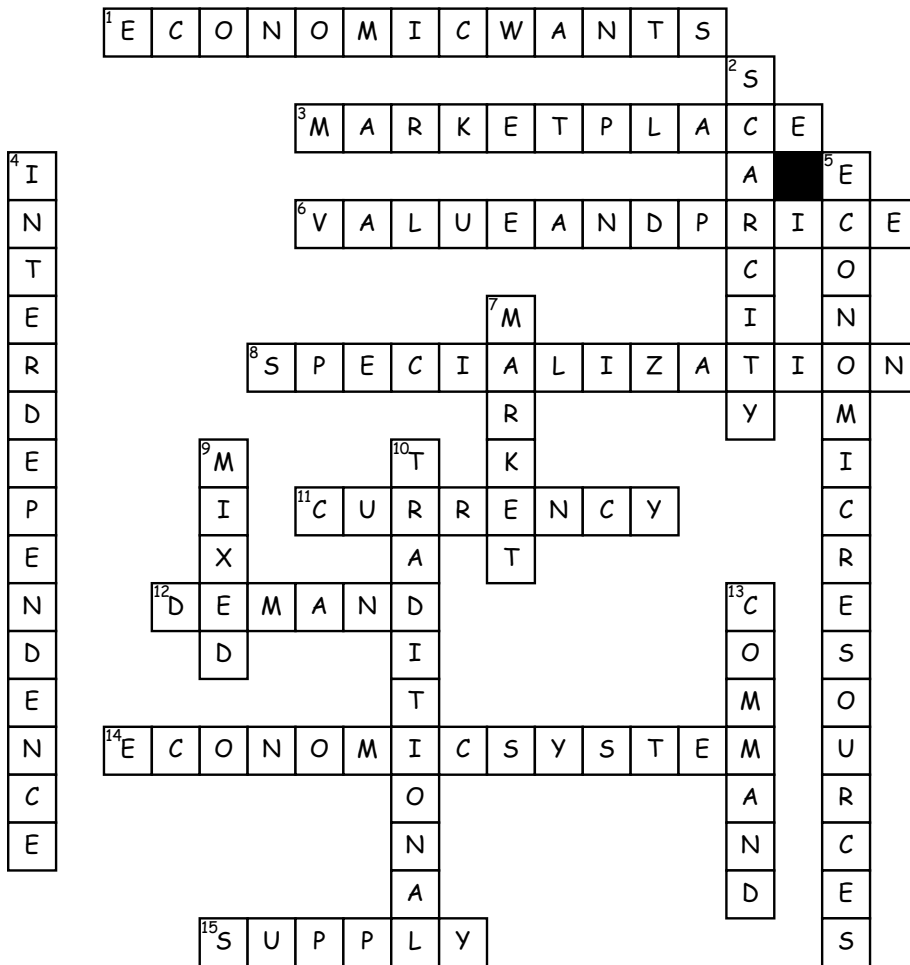


Economic Terms



Across

1. People have desires that can be satisfied with goods or services
3. Any place that allows buyers and sellers to trade goods and services
6. The worth of a good or service that is determined by the total cost of economic resources that went in to producing and providing a good or service.
8. Goods and services are produced in better quality, quantity, and speed when someone focuses on one particular task.
11. Something that is used to buy and sell goods or services.

12. How much people want of a good or service at a certain price at a certain time.

14. The way a society organizes to produce, distribute, and consume goods and services.

15. The amount of a resource, good, or service sellers are willing to sell at possible prices.

Down

2. Wants are unlimited and resources are limited.
4. People, businesses, and nations depend on others to produce their goods.

5. Human, natural, and capital resources used to produce a good or service.

7. Individuals make most of the major decisions about production and distribution of goods and services

9. Economic decisions are made by individuals, businesses, and government.

10. Tradition determines how a society is organized to produce, distribute, and consume goods/services.

13. A central authority makes most of the major decisions about production and distribution of goods and services