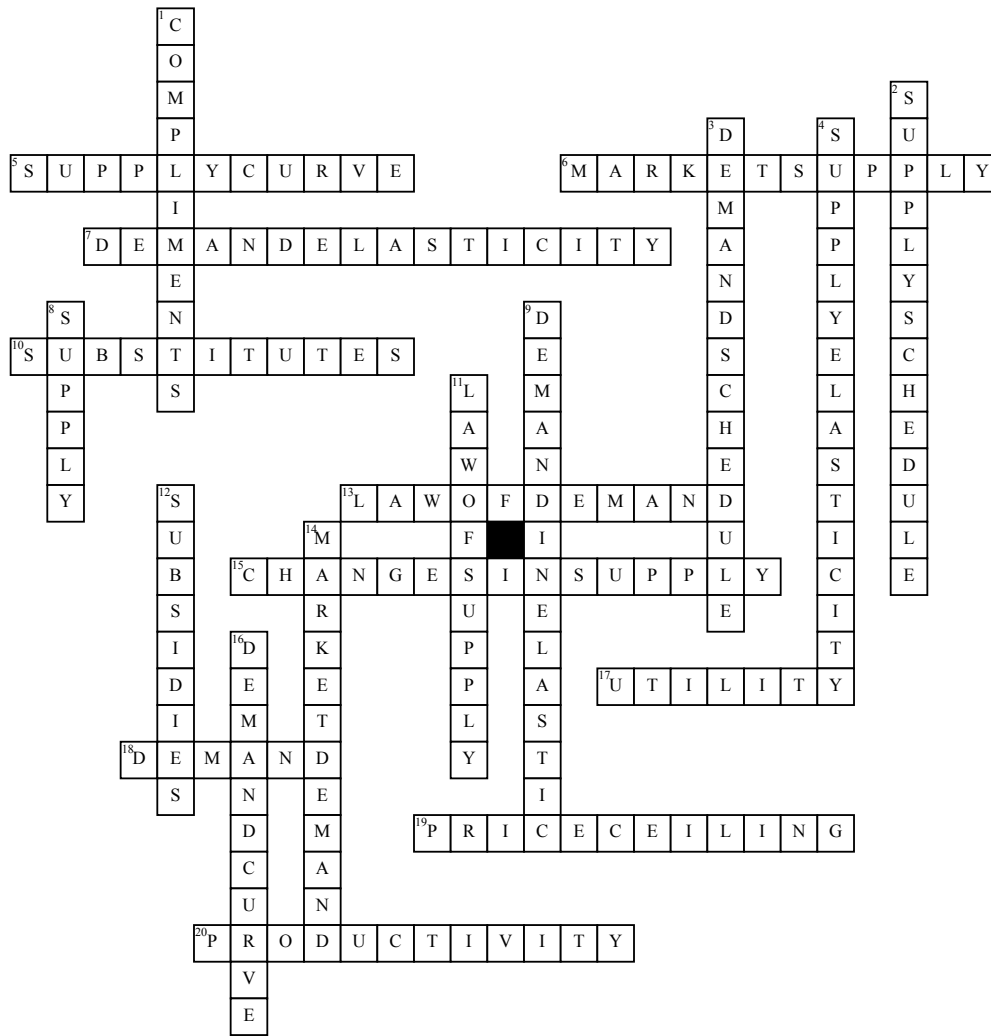


Supply and Demand



Across

5. a graph that shows the amount of a product supplied at all possible prices
6. the total supply schedules of all businesses that provide same gender services
7. the extent to which a change in price causes a change in the quantity demanded
10. competing products that can be used in place of one another
13. quantity demanded and price move in opposite directions
15. in cost of resources, technology, taxes and subsidies, productivity, government policies
17. usefulness a consumer gets from using the product
18. the desire, willingness, and ability to purchase a good or service
19. government set maximum price for good-rent
20. the degree to which resources are being used efficiently to produce goods and services

Down

1. products that are used together
2. a numerical chart that illustrates the law of supply
3. a table that lists the various quantities of a product or service that someone is willing to buy over a range of possible prices
4. measure of how much quantity supplied of a good or service changes in response to changes in price

8. Represents how much the market can offer
9. price changes that have very little effect on these products-medicine
11. suppliers will normally offer more for sale at higher prices and less for sale at lower prices
12. a government payment to an individual business or other group for certain actions
14. the total demand of all consumers for their product or service
16. a graph that shows the amount of product that would be bought at all possible market prices

Word Bank

compliments	Demand	Changes in supply	law of supply	Demand schedule
substitutes	Demand elasticity	law of demand	utility	Supply Curve
supply elasticity	Market demand	Supply schedule	price ceiling	subsidies
demand inelastic	Supply	Productivity	Market supply	demand curve