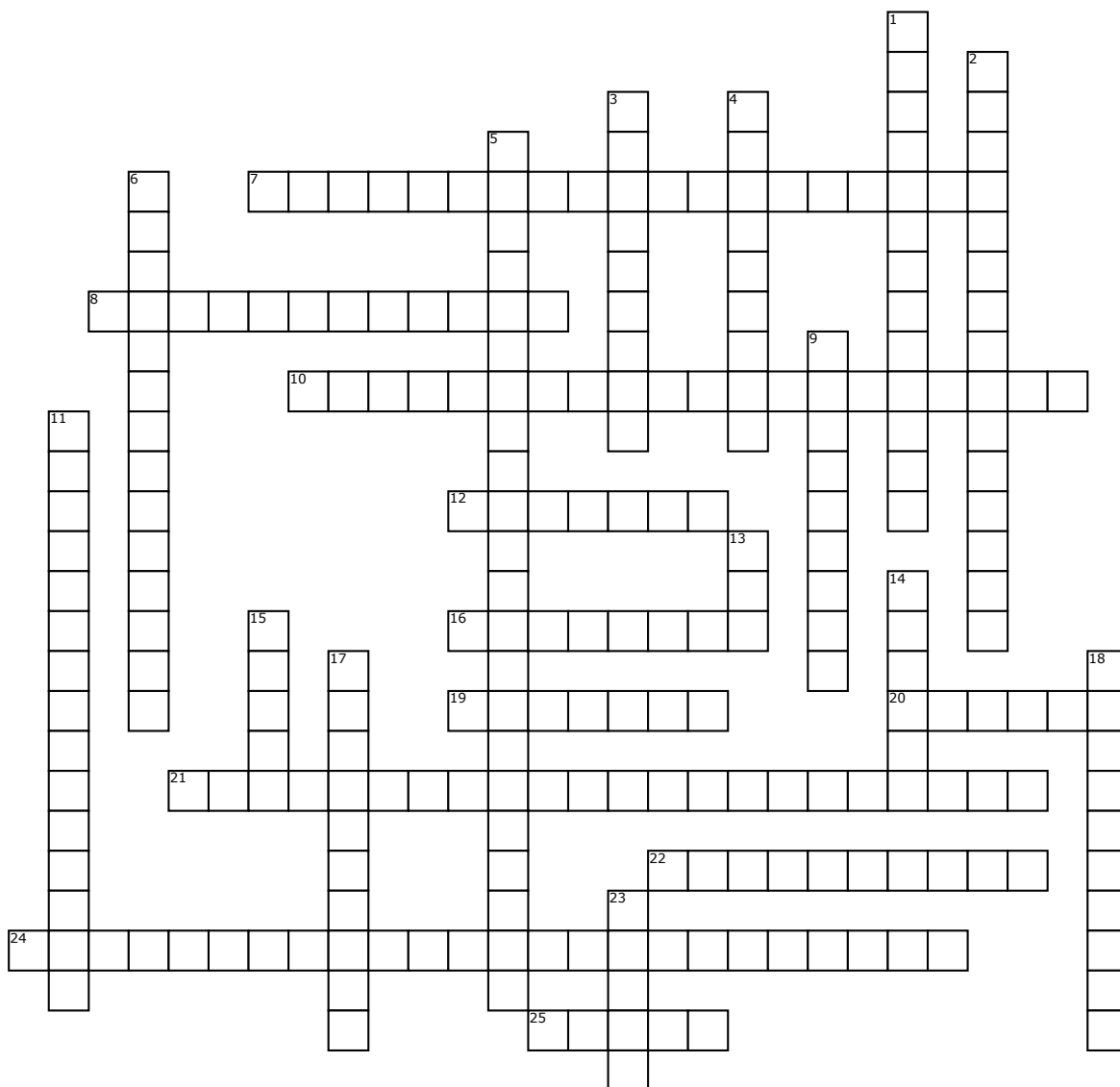


# Chapter 3 Crossword



## Across

**7.** a common accounting method where credit card interest charges are calculated using the total amount due on a card at the end of each day

**8.** the interval of time from the end of one billing, or invoice, statement date to the next billing statement date for goods or services

**10.** occurs whenever the loan payment for any period is less than the interest charged over that period so that the outstanding balance of the loan increases

**12.** (of sums of money or benefits) be received by someone in regular or increasing amounts over time.

**16.** a person or company to whom money is owed.

**19.** failure to fulfill an obligation, especially to repay a loan or appear in a court of law

**20.** a person or institution that owes a sum of money

**21.** the addition of unpaid interest to the principal balance of your loan.

**22.** is a charge fine against a client by a company or organization for not paying a bill or returning a rented or borrowed item by its due date.

**24.** the smallest amount of a credit card bill that a credit card holder must pay each billing cycle to avoid paying penalties.

**25.** put off

## Down

**1.** a cost you pay for carrying a balance on your credit card

**2.** when a court issues an order requiring your employer to withhold a certain amount of your paycheck and send it directly to the person or institution to whom you owe money, until your debt is paid off.

**3.** a sum of money lent or invested on which interest is paid

**4.** a card issued by a bank allowing the holder to transfer money electronically to another bank account when making a purchase.

**5.** an account created by a lender to represent debts where the outstanding balance does not have to be paid in full every month by the borrower to the lender

**6.** the payment causes an increase in the amount of money the bank is owed by the cardholder.

**9.** a measure of consumer credit risk

**11.** the amount that you have available to spend

**13.** the annual rate charged for borrowing or earned through an investment

**14.** a sum of money due to a person; anything valuable standing on the credit side of an account:

**15.** the left-hand side of an account on which such entries are made (opposed to credit).

**17.** a credit card for use with an account that must be paid when a statement is issued.

**18.** a small plastic card issued by a bank, business, allowing the holder to purchase goods or services on credit.

**23.** a form that can be prepared annually by current and prospective college students (undergraduate and graduate) in the United States to determine their eligibility for student financial aid.