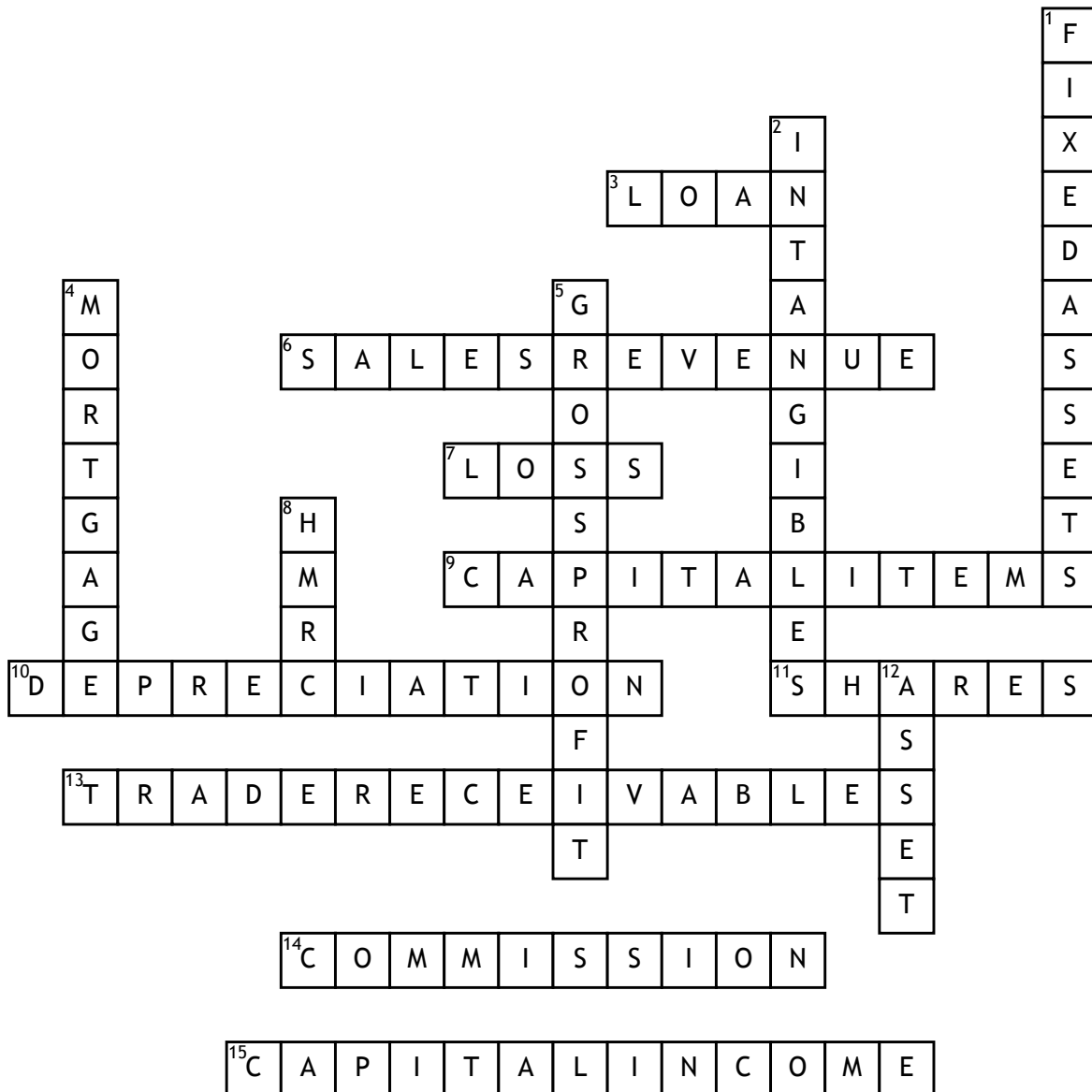


Name: _____

Definitions



Across

3. large amount of money lent by a bank or financial institutions (4)
6. quantity sold multiplied by the selling price (5),(7)
7. shortfall suffered when business income is less than expenditure (4)
9. assets bought from capital expenditure (7),(5)
10. An accounting technique used to spread the cost of an asset over its life (12)

11. a plc can sell these to the public to raise revenue but a ltd can only sell these to family and friends (6)
13. money owed to the business from sales made but not yet paid for (5),(11)
14. A fee paid to a salesperson in return for services in completing a sales transaction (10)
15. money invested by the owners or the investors that is used to set up a business or buy additional equipment (7),(6)

Down

1. item of value owned by a business that is likely to stay in the business (5),(6)
2. assets owned by the business and adds value to the business but cannot be touched (11)
4. long term loan, usually 25 years (8)
5. sales revenue minus the cost of goods sold (5),(6)
8. Department responsible for all types of taxes (4)
12. Item of value owned by an individual or firm (5)