

Date: _____

[illegible]

3. Used to lower mortgage interest rate.
4. Home value determined by examining the structure, size, features, and quality as compared to similar homes.
9. The expenses incurred in transferring ownership from buyer to seller.
10. The highest price that the property will bring to the market.
11. Difference between the market value of property and the amount owed on it.

1. Mortgage agreement that does not have government backing and that is offered through a commercial bank or mortgage broker.
2. A fee charged by a lender to process the loan papers.
5. Value set by the city or country that is used to compute property taxes.
6. A government-sponsored loan that carries mortgage insurance.
7. Similar to a mortgage, it is a debt security instrument that shows as a lien against a property.
8. A fund where money is held to pay amounts that will come due during the year.