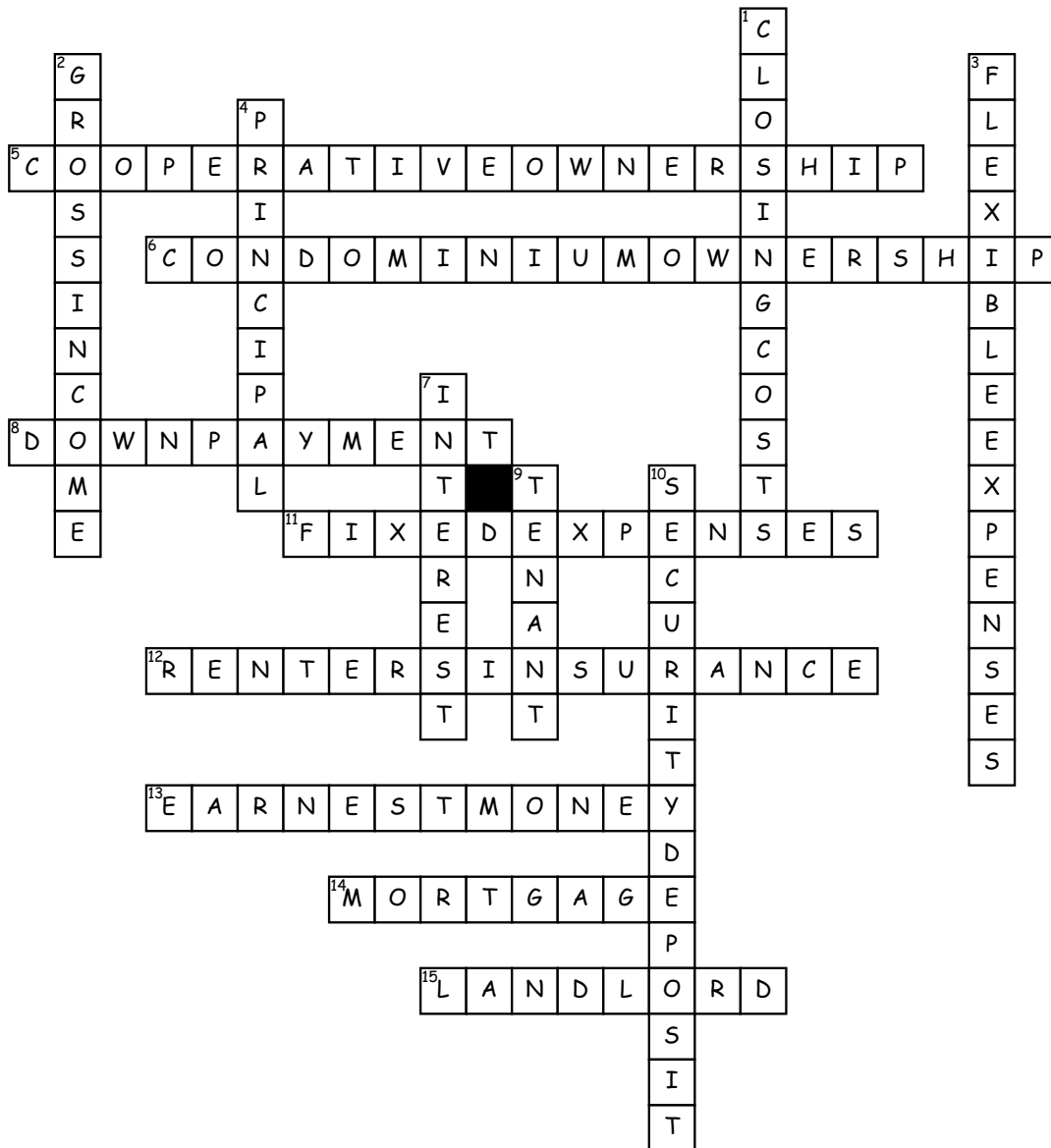


Acquiring Housing: Renting versus Buying Chapter 6 Interior Design



Across

5. A form of home ownership in which residents of a multifamily building purchase stock in a nonprofit corporation that owns the building and its grounds.

6. Individual ownership of a unit in a multifamily dwelling, such as an apartment or town house.

8. A partial payment of cash made at the time of purchase.

11. Expenses, such as rent, that are fairly constant and that must be paid regularly.

12. An insurance policy that covers personal property against loss by theft, fire or other hazards.

13. A deposit a potential buyer pays to show that he or she is serious about buying a home.

14. A home loan.

15. A person who owns a property and rents it to someone else.

Down

1. Fees due at the time a home purchase is finalized.

2. The amount a person earns before taxes and other deductions are taken out.

3. Expenses that vary in amount and that do not occur regularly.

4. The original amount of a loan (not including interest); also the portion of a loan payment that goes toward reducing the original amount of a loan.

7. The money a lending company charges a buyer for a loan.

9. Someone who pays rent to use or occupy property owned by someone else.

10. A fee paid by a renter to cover the cost of any future damage that may be caused to the unit.