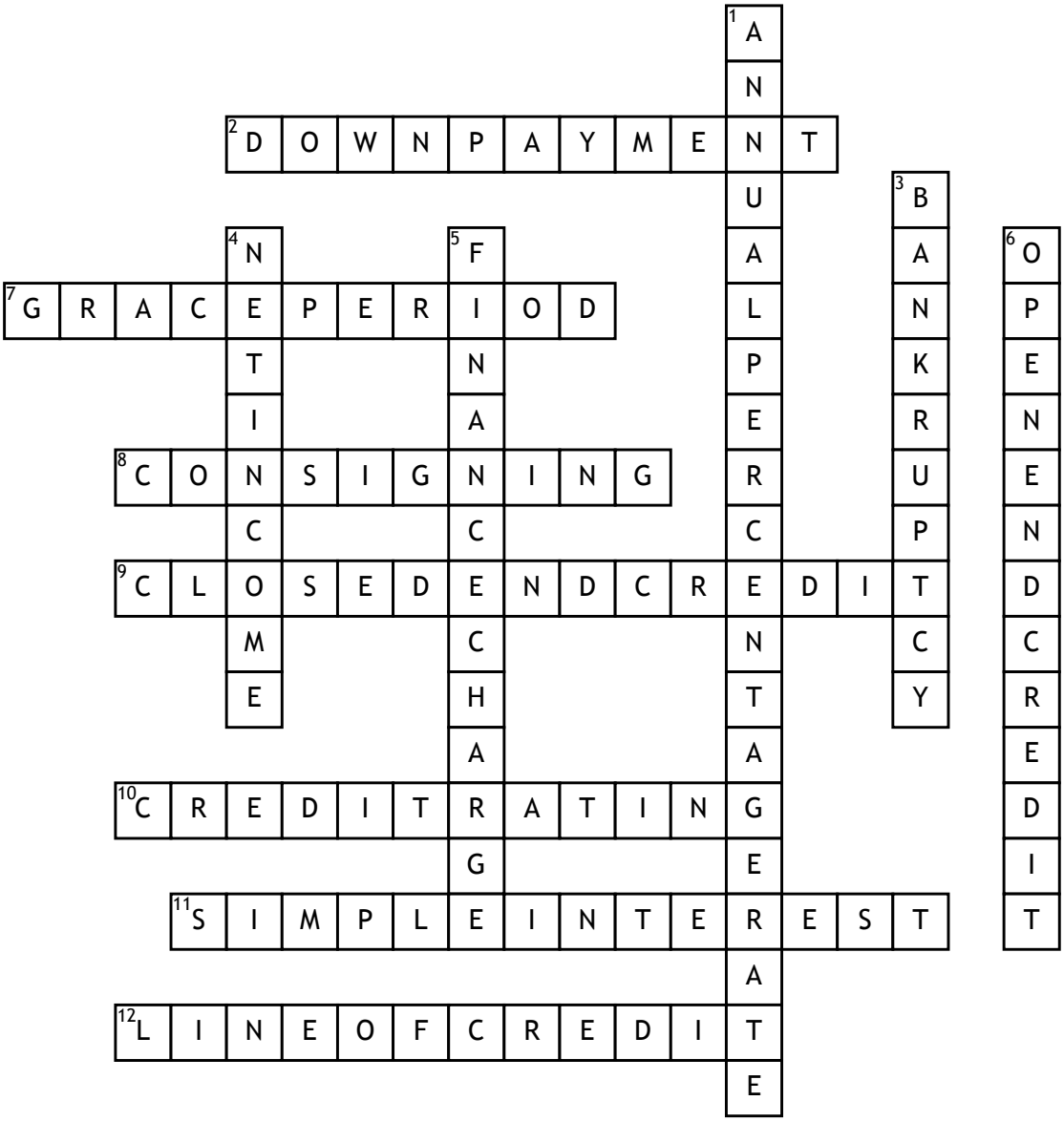
Name: _____ Date: _____

Credit Crossword



Across

2. A portion of the total cost of an item that must be paid at the time of purchase.
7. A time in which no finance charges will be added to your account.
8. Agreeing to be responsible for loan payments if the other person fails to make them.
9. Credit as a one-time loan that you will pay back over a specified period of time in payments of equal amounts.
10. A measure of a person's ability and willingness to make credit payments on time
11. The interest computed only on the principal, the amount you borrow.
12. maximum amount of money a creditor will allow a credit user to borrow.

Down

1. The cost of credit on a yearly basis, expressed as a percentage.
3. A legal process in which some or all of the assets of a debtor are distributed among the creditors because the debtor is unable to pay his or her debts.
4. The income you recieve
5. The total dollar amount you pay to use credit.
6. Credit as a loan with a certain limit on the amount of money you can borrow for a variety of goods and services.